

ALLOCATION FORMULA

Revised

The formulas and requirements for funding that apply to **school jurisdictions** under Part 1 and Part 7 also apply to **charter schools**; however, **charter schools** are not eligible to claim funding for Home Education, Building Quality and Restoration Program (BQRP), debt retirement, and **school** capital projects.

ALLOCATION CRITERIA

1. Funds are provided to **charter boards** for each **funded student** enrolled in an established **charter school** whose **charter** has been approved by the **Minister**. The **charter school** must comply with the terms of its **charter** and all applicable provincial legislation, regulation and policies.
2. A **charter school** can make an agreement with a **school jurisdiction** for student transportation. Under such an agreement, the local **school jurisdiction** may claim funding for the transportation of **charter school** students as if they were previously students in the **school jurisdiction**.
3. If a **charter school** is unable to reach an agreement with a **school jurisdiction** for the transportation of their urban students, the **charter school** may claim student transportation funding for these students transported at the urban student transportation rate under the Urban Transportation formula.
4. **Charter schools** who are unable to reach an agreement with a **school jurisdiction** for the transportation of their rural students, may claim, with respect to each **eligible passenger** resident in a **rural district** or **division**, the average regular rural transportation allocation per **eligible passenger** transported for which the **board** of that **rural district** or **division** is eligible.
5. The student count used by a **charter school** for funding purposes must not include students counted by another **school authority**. It is the responsibility of the **charter school** to ensure that a student has not been counted by another **school authority** in the current school year.

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PROCEDURES, DOCUMENTATION AND REPORTING

1. To claim funding and receive payment from Alberta Learning, **charter schools** must meet the same requirements as **school jurisdictions** as outlined under Part 1 and Part 8 of this Manual.
2. **Charter schools** must be incorporated under the *Societies Act*, or by a company registered under Part 9 of the *Companies Act*.

3. A **charter board** must appoint an auditor and submit a budget report form and audited financial statements in accordance with Sections 145 to 152 of the *School Act*, reflecting the financial operation of the **charter school**.
4. A **charter school** must keep in force insurance and bonds that are required by provincial legislation.
5. A **charter school** must carry a blanket fidelity bond for the **charter school** and all employees in an amount acceptable to the **Minister**. Agents refer to this as a “commercial blanket bond”.
6. **Charter boards** who are intending to cease the operation of a **charter school** or transfer its operation to another **board** must receive approval from the **Minister** and conclude operations in accordance with the terms of the **charter** and *Charter School Regulation*.

ADDITIONAL INFORMATION

1. Funding may be advanced on a one-time basis to any newly approved **charter school**.

REFERENCES

Charter School Handbook

Charter School Policy 1.1.1

Charter School Regulation AR 212/2002