

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2007
(in dollars)

	TOTAL NET ASSETS	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	RESTRICTED NET ASSETS	
				OPERATING RESERVES	CAPITAL RESERVES
Balance at August 31, 2006	\$755,374,999	\$460,947,428	\$53,001,248	\$168,003,090	\$73,423,234
Prior period adjustments (describe)					
	(\$1,100,616)	\$148,688	(\$87,124)	\$625,376	(\$1,787,556)
	\$0	\$382,877	(\$382,877)	\$0	\$0
	(\$524,284)	\$0	(\$524,284)	\$0	\$0
Adjusted Balance, Aug. 31, 2006	\$753,750,099	\$461,478,993	\$52,006,963	\$168,628,466	\$71,635,678
Excess(def) of revenue over expenses	\$149,776,084		\$149,776,084		
Board funded capital transactions		\$85,706,658	(\$59,930,501)	(\$7,966,929)	(\$17,809,229)
Direct credits to net assets	\$223,352	\$223,352			
Amortization of capital assets		(\$193,363,963)	\$193,363,963		
Amortization of capital allocations		\$134,720,097	(\$134,720,097)		
Disposal of unsupported capital assets	\$0	(\$1,461,000)	(\$2,235,273)		\$3,696,273
Disposal of supported capital assets (board funded portion)	\$0	(\$430,536)	(\$90,888)		\$521,425
Debt principal payments (unsupported)		\$3,201,408	(\$3,201,408)		
Net transfers to operating reserves			(\$95,319,313)	\$95,319,313	
Net transfers from operating reserves			\$20,971,629	(\$20,971,629)	
Net transfers to capital reserves			(\$38,101,920)		\$38,101,920
Net transfers from capital reserves			\$6,040,996		(\$6,040,996)
Assumption/transfer of other operations's net assets	\$1,006,921	\$649,613	(\$174,173)	\$454,357	\$77,125
Balance at August 31, 2007	\$904,756,456	\$490,724,622	\$88,386,061	\$235,463,578	\$90,182,195