

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2008
(in dollars)

	TOTAL NET ASSETS	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	RESTRICTED NET ASSETS	
				OPERATING RESERVES	CAPITAL RESERVES
Balance at August 31, 2007	\$905,065,477	\$490,922,583	\$88,792,420	\$235,417,773	\$89,932,702
<u>Retrospective Restatements (describe)</u>					
	(\$6,723,501)	(\$8,808,234)	\$2,191,738	(\$171,912)	\$64,907
	\$537,074	\$0	\$0	\$537,074	\$0
	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2007	\$898,879,050	\$482,114,349	\$90,984,158	\$235,782,935	\$89,997,609
Excess(def) of revenue over expenses	\$140,859,377		\$140,859,377		
Board funded capital transactions		\$112,519,531	(\$77,922,463)	(\$14,793,718)	(\$19,803,349)
Direct credits to net assets	\$898,137	\$898,137			
Amortization of capital assets		(\$200,430,589)	\$200,430,589		
Amortization of capital allocations		\$138,082,392	(\$138,082,392)		
Disposal of unsupported capital assets	\$0	(\$1,067,320)	\$20,007		\$1,047,313
Disposal of supported capital assets (board funded portion)	\$0	(\$73,961)	\$73,961		\$0
Debt principal payments (unsupported)		\$3,989,816	(\$3,989,816)		
Net transfers to operating reserves			(\$94,048,090)	\$94,048,090	
Net transfers from operating reserves			\$26,000,638	(\$26,000,638)	
Net transfers to capital reserves			(\$30,306,470)		\$30,306,470
Net transfers from capital reserves			\$663,541		(\$663,541)
Assumption/transfer of other operations's net assets	\$2,419,548	\$429,151	(\$434,514)	\$2,305,426	\$119,485
Balance at August 31, 2008	\$1,043,056,112	\$536,461,506	\$114,248,524	\$291,342,095	\$101,003,987