

STATEMENT OF FINANCIAL POSITION
as at August 31, 2008

(in dollars)

	2008	2007 (Note)
ASSETS		
Current assets		
Cash and temporary investments	\$1,109,219,866	\$815,510,565
Accounts receivable (net after allowances)	\$252,939,819	\$178,503,003
Prepaid expenses	\$31,459,368	\$27,283,676
Other current assets	\$31,625,092	\$17,267,515
Total current assets	\$1,425,244,145	\$1,038,564,760
School generated assets	\$71,168,482	\$63,812,145
Trust assets	\$28,298,371	\$27,290,047
Long term accounts receivable	\$3,893,586	\$3,549,773
Long term investments	\$69,271,004	\$62,131,120
Capital assets		
Land	\$89,883,236	\$79,812,173
Buildings	\$5,744,319,249	
Less: accumulated amortization	(\$2,583,322,873)	\$3,160,996,376
Equipment	\$679,297,649	
Less: accumulated amortization	(\$507,014,650)	\$172,282,999
Vehicles	\$172,961,241	
Less: accumulated amortization	(\$100,346,328)	\$72,614,913
Total capital assets	\$3,495,777,524	\$3,211,497,624
TOTAL ASSETS	\$5,093,653,112	\$4,406,845,468
LIABILITIES		
Current liabilities		
Bank indebtedness	\$4,684,377	\$523,887
Accounts payable and accrued liabilities	\$337,328,128	\$302,499,794
Deferred revenue	\$178,413,475	\$162,413,765
Deferred capital allocations	\$437,212,525	\$184,520,609
Current portion of all long term debt	\$51,568,126	\$60,554,372
Total current liabilities	\$1,009,206,630	\$710,512,427
School generated liabilities	\$71,168,482	\$63,812,145
Trust liabilities	\$28,298,371	\$27,290,047
Employee future benefits liability	\$28,212,218	\$29,488,912
Long term payables and accrued liabilities	\$2,785,521	\$1,737,636
Long term debt		
Supported: Debentures and other supported debt	\$234,554,620	\$291,638,093
Less: Current portion of supported debt	(\$48,026,670)	(\$56,866,396)
Unsupported: Debentures and Capital Loans	\$15,017,470	\$17,572,825
Capital Leases	\$6,423,779	\$5,592,109
Mortgages	\$146,760	\$162,869
Less: Current portion of unsupported debt	(\$3,541,456)	(\$3,687,976)
Other long term liabilities	\$7,891,298	\$7,275,396
Unamortized capital allocations	\$2,698,459,982	\$2,413,438,339
Total long term liabilities	\$3,041,390,375	\$2,797,453,999
TOTAL LIABILITIES	\$4,050,597,005	\$3,507,966,426
NET ASSETS		
Unrestricted net assets	\$114,248,524	\$90,984,158
Operating Reserves	\$291,342,095	\$235,782,935
Accumulated Operating Surplus (Deficit)	\$405,590,619	\$326,767,092
Investment in capital assets	\$536,461,506	\$482,114,349
Capital Reserves	\$101,003,987	\$89,997,609
Total Capital Funds	\$637,465,494	\$572,111,958
Total net assets	\$1,043,056,112	\$898,879,050
TOTAL LIABILITIES AND NET ASSETS	\$5,093,653,118	\$4,406,845,476

Note: Input "(Restated)" in 2007 column heading where comparatives are not taken from the finalized 2006-2007 Audited Financial Statements filed with Alberta Education.