

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2008

(in dollars)

	Actual 2008	Budget 2008 (Note)	Actual 2007 (Note)
REVENUES			
Government of Alberta	\$4,839,517,338	\$4,691,877,347	\$4,524,260,759
Federal Government and/or First Nations	\$85,004,543	\$78,917,368	\$83,178,877
Other Alberta school authorities	\$9,077,287	\$8,775,101	\$9,134,477
Out of province authorities	\$1,289,627	\$904,122	\$859,507
Alberta Municipalities-special tax levies	\$1,326,387	\$1,244,757	\$1,812,726
Instruction resource fees	\$45,459,692	\$41,005,451	\$44,072,541
Transportation fees	\$23,871,892	\$24,199,887	\$23,351,549
Other sales and services	\$93,817,735	\$63,505,656	\$84,225,295
Investment income	\$31,800,940	\$19,185,647	\$31,744,578
Gifts and donations	\$12,270,907	\$4,238,343	\$11,503,550
Rentals of facilities	\$21,390,860	\$19,232,985	\$19,368,702
Net school generated funds	\$78,019,447	\$64,823,669	\$72,274,699
Gains on disposal of capital assets	\$16,397,915	\$1,241,537	\$12,540,099
Amortization of capital allocations	\$138,082,392	\$131,881,957	\$134,720,098
Total Revenues	\$5,397,326,962	\$5,151,033,827	\$5,053,047,455
EXPENSES			
Certificated salaries	\$2,557,649,421	\$2,491,394,053	\$2,389,871,349
Certificated benefits	\$307,142,242	\$304,097,766	\$289,521,207
Non-certificated salaries and wages	\$857,515,677	\$835,131,139	\$783,616,808
Non-certificated benefits	\$185,675,241	\$190,676,853	\$172,640,998
Services, contracts and supplies	\$1,040,299,971	\$1,056,066,447	\$974,422,367
Net school generated funds	\$78,019,446	\$64,958,869	\$72,279,254
Capital and debt services			
Amortization of capital assets			
Supported	\$138,037,758	\$132,934,137	\$134,747,756
Unsupported	\$62,392,830	\$61,042,705	\$58,616,207
Total Amortization of capital assets	\$200,430,589	\$193,976,842	\$193,363,963
Interest on capital debt			
Supported	\$26,744,682	\$30,691,098	\$33,025,195
Unsupported	\$1,235,449	\$1,301,697	\$1,092,598
Total Interest on capital debt	\$27,980,130	\$31,992,795	\$34,117,793
Other interest charges	\$1,019,644	\$779,550	\$1,010,505
Losses on disposal of capital assets	\$735,224	\$1,000	\$360,651
Total Expenses	\$5,256,467,585	\$5,169,075,313	\$4,911,204,895
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$140,859,377	(\$18,041,486)	\$141,842,561
Extraordinary Item	\$0	\$220,000	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$140,859,377	(\$17,821,486)	\$141,842,561

Note: Input "(Restated)" where Actual 2007 comparatives are not as presented in the finalized 2006-2007 Audited Financial Statements filed with Alberta Education. Budget 2008 comparatives presented are "FINAL APPROVED" budget amounts formally adopted by the Board.