

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31, 2009

(in dollars)

	2009	2008 (Note)
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Excess (deficiency) of revenues over expenses for the year	\$15,508,673	\$140,474,619
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$142,308,659)	(\$138,082,392)
Total amortization expense	\$215,421,993	\$200,430,588
Gains on disposal of capital assets	(\$9,707,481)	(\$16,397,915)
Losses on disposal of capital assets	\$435,581	\$735,224
Changes in:		
Accounts receivable	\$34,138,269	(\$76,867,572)
Prepays and other current assets	(\$24,675,688)	(\$18,533,268)
Long term accounts receivable	\$1,815,382	(\$343,813)
Long term investments	(\$4,835,028)	(\$6,995,627)
Accounts payable and accrued liabilities	\$20,802,486	\$35,785,021
Deferred revenue	(\$16,298,504)	\$15,999,709
Employee future benefit liabilities	(\$278,749)	(\$1,256,953)
Other (describe)	\$9,341,583	\$6,733,443
<b>Total cash flows from Operations</b>	<b>\$99,359,858</b>	<b>\$141,681,063</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	(\$2,446,334)	(\$9,906,539)
Buildings	(\$554,125,527)	(\$401,576,551)
Equipment	(\$69,724,491)	(\$52,082,707)
Vehicles	(\$21,597,775)	(\$20,669,175)
Net proceeds from disposal of capital assets	\$12,020,185	\$17,026,764
Other (describe)	(\$11,878,943)	(\$572,290)
<b>Total cash flows from Investing activities</b>	<b>(\$647,752,884)</b>	<b>(\$467,780,497)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$415,440,533	\$617,914,150
Issue of long term debt	\$6,824,973	\$5,935,349
Repayment of long term debt	(\$51,558,063)	(\$64,841,431)
Add back: supported portion	\$47,888,639	\$57,061,830
Other (describe)	(\$2,883,001)	(\$2,880,878)
<b>Total cash flows from Financing activities</b>	<b>\$415,713,081</b>	<b>\$613,189,020</b>
<b>Net cash flows from during year</b>	<b>(\$132,679,945)</b>	<b>\$287,089,586</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/08</b>	<b>\$1,101,868,408</b>	<b>\$814,778,822</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/09</b>	<b>\$969,188,463</b>	<b>\$1,101,868,408</b>

**Note:** Input "(Restated)" where Actual 2008 comparatives are not as presented in the finalized 2007-2008 Audited Financial Statements filed with Alberta Education.