

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2009**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

MOTHER EARTH'S CHILDREN'S CHARTER SCHOOL SOCIETY

Legal Name of School Jurisdiction

C/O St JOHN'S SCHOOL, RR#5, STONY PLAIN, AB T7Z 1X5

Mailing Address

PH 780-414-1764, FAX 780-848-2395

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of MOTHER EARTH'S CHILDREN'S CHARTER SCHOOL SOCIETY presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with generally accepted accounting principles and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and follow the financial reporting requirements prescribed by Alberta Education.

BOARD CHAIR

ASHA RAO

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

ED WITTCHEN

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

ESTHER JANETZKI

Name

"ORIGINAL SIGNED"

Signature

24-Nov-09

Board-approved Release Date

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AUDITORS' REPORT

To the Trustees of
Mother Earth's Children's Charter School Society
Stony Plain, Alberta

We have audited the statement of financial position of **Mother Earth's Children's Charter School Society** as at August 31, 2009 and the statements of Revenues and Expenses, Cash Flows, Changes in Net Assets, and Capital Allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at August 31, 2009 and the results of its operations and the changes in fund balances for the year then ended in accordance with Canadian generally accepted accounting principles.

Colin Presizniuk & Associates
CERTIFIED GENERAL ACCOUNTANTS

November 19, 2009
Edmonton, Alberta

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SOUTHSIDE	NORTHSIDE (HEAD OFFICE)	STONY PLAIN
101-Rycor Business Center 6030-88 Street Edmonton, AB T6E 6G4	#107, White Oaks Square 12222 - 137 Avenue Edmonton, AB T5L 4X5	5301-50 Street Stony Plain, AB T7Z 1W3
Phone (780) 463-4357 Fax (780) 466-6791	Phone (780) 448-7317 Fax (780) 456-8223	Phone (780) 963-5783 Fax (780) 963-5806

STATEMENT OF FINANCIAL POSITION
as at August 31, 2009

(in dollars)

	2009	2008 (Note)
ASSETS		
Current assets		
Cash and temporary investments (Note 3)	\$486,175	\$537,835
Accounts receivable (net after allowances) (Note 4)	\$61,916	\$31,807
Prepaid expenses (Note 2)	\$268,791	\$5,052
Other current assets	\$0	\$0
Total current assets	\$816,882	\$574,694
School generated assets	\$0	\$0
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets (Note 5)		
Land	\$0	\$0
Construction in Progress	\$0	\$0
Buildings	\$0	
Less: accumulated amortization	\$0	\$183,413
Equipment	\$134,034	
Less: accumulated amortization	(\$30,763)	\$57,640
Vehicles	\$212,091	
Less: accumulated amortization	(\$39,045)	\$173,046
Total capital assets	\$276,317	\$345,173
TOTAL ASSETS	\$1,093,199	\$919,867
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities (Note 6)	\$37,835	\$44,714
Deferred revenue (Note 7)	\$281,228	\$25,661
Deferred capital allocations	\$0	\$0
Current portion of long term debt	\$0	\$0
Total current liabilities	\$319,063	\$70,375
School generated liabilities	\$0	\$0
Trust liabilities	\$0	\$0
Employee future benefit liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations (Note 8)	\$0	\$110,000
Total long term liabilities	\$0	\$110,000
TOTAL LIABILITIES	\$319,063	\$180,375
NET ASSETS		
Unrestricted net assets	\$497,822	\$606,690
Operating Reserves	(\$0)	(\$102,370)
Accumulated Operating Surplus (Deficit)	\$497,822	\$504,320
Investment in capital assets	\$276,314	\$235,172
Capital Reserves	\$0	\$0
Total Capital Funds	\$276,314	\$235,172
Total net assets	\$774,136	\$739,492
TOTAL LIABILITIES AND NET ASSETS	\$1,093,199	\$919,867

Note: Please input "(Restated)" in 2008 column heading where comparatives are not taken from the finalized 2007-2008 Audited Financial Statements filed with Alberta Education.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31, 2009
(in dollars)

	Actual 2009	Budget 2009 (Note)	Actual 2008 (Note)
REVENUES			
Government of Alberta	\$976,106	\$851,881	\$924,957
Federal Government and First Nations	\$729,885	\$776,674	\$590,076
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$0	\$0	\$0
Transportation fees	\$0	\$0	\$0
Other sales and services	\$0	\$0	\$0
Investment income	\$9,025	\$0	\$11,328
Gifts and donations	\$0	\$0	\$0
Rental of facilities	\$0	\$0	\$0
Net school generated funds	\$7,389	\$0	\$1,027
Gains on disposal of capital assets	\$45	\$0	\$0
Amortization of capital allocations	\$110,000	\$0	\$0
Other revenue	\$1,292	\$0	\$0
Total Revenues	\$1,833,742	\$1,628,555	\$1,527,388
EXPENSES			
Certificated salaries (Note 12)	\$586,665	\$601,244	\$514,283
Certificated benefits (Note 12)	\$44,805	\$60,116	\$40,694
Non-certificated salaries and wages (Note 12)	\$270,844	\$320,474	\$235,465
Non-certificated benefits (Note 12)	\$26,120	\$45,744	\$24,794
Services, contracts and supplies	\$631,726	\$529,020	\$382,198
Net school generated funds	\$7,389	\$0	\$1,027
Capital and debt services			
Amortization of capital assets			
Supported	\$110,000		\$0
Unsupported	\$27,214	\$27,200	\$37,193
Total Amortization of capital assets	\$137,214	\$27,200	\$37,193
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported		\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest and charges	\$1,304	\$1,200	\$60
Losses on disposal of capital assets	\$93,031	\$0	\$0
Other expense	\$0	\$0	\$0
Total Expenses	\$1,799,098	\$1,584,998	\$1,235,714
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$34,644	\$43,557	\$291,674
Extraordinary Item	\$0	\$0	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$34,644	\$43,557	\$291,674

Note: Please input "(Restated)" where Actual 2008 comparatives are not as presented in the finalized 2007-2008 Audited Financial Statements filed with Alberta Education. Budget 2009 comparatives presented are final budget amounts formally approved by the Board.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2009

(in dollars)

	2009	2008 (Note)
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses	\$34,644	\$291,674
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$110,000)	\$0
Total amortization expense	\$137,214	\$37,193
Gains on disposal of capital assets	(\$45)	\$0
Losses on disposal of capital assets	\$93,031	\$0
Changes in:		
Accounts receivable	(\$30,109)	\$25,265
Prepays and other current assets	(\$263,739)	(\$648)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Accounts payable and accrued liabilities	(\$6,879)	(\$63,239)
Deferred revenue	\$255,567	(\$4,440)
Employee future benefit liabilities	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from Operations	\$109,684	\$285,805
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$21,119)	(\$79,430)
Equipment	(\$59,829)	(\$22,941)
Vehicles	(\$81,942)	\$0
Net proceeds from disposal of capital assets	\$1,546	\$0
Other (describe)		\$0
Total cash flows from Investing activities	(\$161,344)	(\$102,371)
C. FINANCING ACTIVITIES		
Capital allocations	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from financing activities	\$0	\$0
Net cash flows from during the year	(\$51,660)	\$183,434
Cash and temporary investments, net of bank indebtedness, at Aug. 31/08	\$537,835	\$354,401
Cash and temporary investments, net of bank indebtedness, at Aug. 31/09	\$486,175	\$537,835

Note: Please input "(Restated)" where Actual 2008 comparatives are not as presented in the finalized 2007-2008 Audited Financial Statement filed with Alberta Education.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2009**

School Jurisdiction Code: 154

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	INTERNALLY RESTRICTED NET ASSETS														
	TOTAL NET ASSETS Cols. 2+3+4+5	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL OPERATING RESERVES Cols. 6+8+10+12+14	TOTAL CAPITAL RESERVES Cols. 7+9+11+13+15	School & Instruction Related		Operations & Maintenance		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	
Balance at August 31, 2008	\$739,492	\$235,172	\$606,690	(\$102,370)	\$0	(\$28,958)	(\$73,412)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Adjusted Balance, Aug. 31, 2008	\$739,492	\$235,172	\$606,690	(\$102,370)	\$0	(\$28,958)	(\$73,412)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenue over expenses	\$34,644		\$34,644												
Board funded capital additions		\$162,890	(\$162,890)	\$0											
Disposal of unsupported capital assets	\$0	(\$92,986)	\$92,986												
Disposal of supported capital assets (board funded portion)	\$0	(\$1,548)	\$1,548												
Direct credits to net assets	\$0	\$0													
Amortization of capital assets		(\$137,214)	\$137,214												
Amortization of capital allocations		\$110,000	(\$110,000)												
Debt principal repayments (unsupported)		\$0													
Net transfers to operating reserves			(\$102,370)	\$102,370		\$28,958	\$73,412			\$0		\$0		\$0	
Net transfers from operating reserves			\$0	\$0		\$0	\$0			\$0		\$0		\$0	
Net transfers to capital reserves			\$0							\$0		\$0		\$0	
Net transfers from capital reserves			\$0							\$0		\$0		\$0	
Assumption/transfer of other operations' net assets	\$0	\$0	\$0	\$0						\$0		\$0		\$0	
Balance at August 31, 2009	\$774,136	\$276,314	\$497,822	(\$0)	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

STATEMENT OF CAPITAL ALLOCATIONS
(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)
 for the Year Ended August 31, 2009
 (in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2008	\$0	\$110,000
Prior period adjustments	\$0	\$0
Adjusted balance, August 31, 2008	\$0	\$110,000
Add:		
Restricted capital allocations from: Alberta Education including school and modular projects		
Other Government of Alberta	\$0	
Federal Government and First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Net proceeds on disposal of supported capital assets		
Insurance proceeds (and related interest)	\$0	
Donated capital assets (amortizable, @ fair market value)		\$0
Transferred in capital assets (amortizable, @ net book value)		\$0
Current Year Debenture Principal Repayment		\$0
Expended capital allocations - current year	\$0	\$0
Deduct:		
Net book value of supported capital assets dispositions, write-offs, or transfer; Other		
Capital allocations amortized to revenue		\$110,000
Balance at August 31, 2009	\$0	\$0

* Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations are excluded from this Statement, since those contributions are not externally restricted to capital.

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS As at August 31, 2009

NOTE 1 – PURPOSE OF ORGANIZATION

The Society delivers educational programs under the authority of the School Act, Chapter S-3 Statutes of Alberta, January 1, 2002.

The Society receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the Society, within specified limits to reallocate funding between the instruction and support blocks.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting:

The corporation follows the restricted fund method of accounting for contributions. The operating funds accounts for the society's operating and administrative activities. The capital fund reports the property and equipment.

Revenue Recognition:

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

Property and Equipment:

Property and equipment is recorded at cost and is amortized over their estimated useful lives on a straight-line basis at the following annual rates:

Automotive equipment	10 years
Portable Classroom	10 years
Computer and media equipment	5 years
Leasehold improvements	5 years

Only property and equipment with cost in excess of \$5,000 are capitalized. No amortization is recorded in the year of acquisition.

School Generated Funds:

School generated funds are funds that come under the control and responsibility of the school principal for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level. (e.g. yearbook sales, graduation fees, field trip fees, etc.)

Vacation Pay:

Vacation pay is accrued in the period in which the employee earns the benefit.

CPA †

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS

As at August 31, 2009

Pensions:

Pension costs included in these statements comprise of the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the members contribute to the fund through payroll deductions. The Society does not make pension contributions for the staff.

Prepaid expenses:

Certain expenses incurred and paid for before the close of the fiscal year are for specific school supplies, which will be consumed subsequent to the year-end and are recorded as prepaid expenses. Insurance also falls into this category. The society also paid a prepaid lease of \$262,500 which is included in the prepaid expenses.

Contributed Services:

Volunteer services contributed on behalf of the Society in carrying out its operating activities are not recognized in these financial statements due to the difficulty of determining their fair value and the fact that such services are generally not otherwise purchased.

Financial Instruments:

The Society's financial instruments consist of cash, term deposits, accounts receivable, and accounts payable. Unless otherwise indicated, it is management's opinion the Society is not exposed to significant interest or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted. The Society has invested surplus funds in accordance with Section 60 of the School Act

Investments:

Short-term investments are valued at the lower of cost or market.

Use of Estimates:

The preparation of the financial statements of the Society is in conformity with generally accepted accounting principles. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative figures:

Certain prior year figures have been reclassified to conform to the presentation adopted in the current year.

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS As at August 31, 2009

NOTE 3 – CASH AND TEMPORARY INVESTMENTS

	2009			2008		
	Effective (Market) Yield	Cost	Fair Value	Effective (Market) Yield	Cost	Fair Value
Cash and cash equivalents		36,175	36,175		36,873	36,873
Term Deposit	1.05%	100,000	100,000	1.05%	100,962	100,962
Term Deposit	1.05%	50,000	50,000	1.05%	100,000	100,000
Term Deposit	0.25%	50,000	50,000	0.25%	250,000	250,000
Term Deposit	0.25%	50,000	50,000	0.25%	50,000	50,000
Term Deposit	0.25%	100,000	100,000	0.25%	-	-
Term Deposit	0.25%	50,000	50,000	0.25%	-	-
Term Deposit	0.25%	50,000	50,000	0.25%	-	-
Total temporary investments		450,000	450,000		500,962	500,962
Total		486,175	486,175		537,835	537,835

Please refer to Note 2 - Investments

NOTE 4 – ACCOUNTS RECEIVABLE

	<u>2009</u>	<u>2008</u>
Federal Government	\$ 7,494	\$ 14,037
Alberta Education	36,069	10,634
Other	18,352	7,136
Other Alberta School Jurisdictions	<u>1</u>	<u>-</u>
	<u>\$ 61,916</u>	<u>\$ 31,807</u>

CPA †

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS As at August 31, 2009

NOTE 5 – CAPITAL ASSETS

<u>Description</u>	<u>Cost</u>	<u>2009</u> <u>Accumulated</u> <u>Amortization</u>	<u>Net</u> <u>Book Value</u>	<u>2008</u> <u>Net</u> <u>Book Value</u>
Portable Classrooms	183,413	(183,413)	-	183,413
ATCO Portable	21,120	(21,120)	-	-
Storage Container	5,761	(5,761)	-	-
Automotive equipment	212,091	(39,045)	173,046	104,120
Computer and media equipment	83,763	(30,122)	53,641	51,225
Other furniture and equipment	13,709	(641)	13,068	6,415
Photocopier Equipment	<u>36,562</u>	<u>-</u>	<u>36,562</u>	<u>6,415</u>
	<u>\$556,419</u>	<u>(\$280,102)</u>	<u>\$276,317</u>	<u>\$345,173</u>

NOTE 6 – ACCOUNTS PAYABLE

	<u>2009</u>	<u>2008</u>
Trade payables and accrued liabilities	\$ 30,785	\$ 34,552
Alberta Education	-	2,789
Federal Government	<u>7,050</u>	<u>7,373</u>
	<u>\$ 37,835</u>	<u>\$ 44,714</u>

CPA †

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS As at August 31, 2009

NOTE 7 – DEFERRED REVENUE

SOURCE AND GRANT OR FUND TYPE	DEFERRED REVENUE as at Aug. 31, 2008	ADD: 2008/2009 Restricted Funds Received/ Receivable	DEDUCT: 2008/2009 Restricted Funds Expended (Paid / Payable)	ADD (DEDUCT): 2008/2009 Adjustments or Returned Funds	DEFERRED REVENUE as at Aug. 31, 2009
Alberta Education Restricted Operational Funding:	\$0	\$0	\$0	\$0	\$0
Alberta Initiative for School Improvement	\$19,352	\$13,800	(\$28,839)	\$0	\$4,313
Children and Youth with Complex Needs	\$0	\$0	\$0	\$0	\$0
Francophone Student Health Services	\$0	\$0	\$0	\$0	\$0
Infrastructure Maintenance Renewal	\$0	\$0	\$0	\$0	\$0
Institutional Education Programs	\$0	\$0	\$0	\$0	\$0
Portable/Modular Unit Relocation	\$0	\$0	\$0	\$0	\$0
Regional Consortium	\$0	\$0	\$0	\$0	\$0
Regional Educational Consulting Services	\$0	\$0	\$0	\$0	\$0
Small Class Size Initiative	\$0	\$0	\$0	\$0	\$0
Student Health Initiative (School Authorities)	\$0	\$0	\$0	\$0	\$0
SuperNet Service	\$0	\$0	\$0	\$0	\$0
Other Alberta Education deferred revenue	\$6,309	\$262,500	(\$1,894)	\$0	\$266,915
Other Government of Alberta Restricted Funding:	\$0	\$0	\$0	\$0	\$0
Other Deferred Revenue:	\$0	\$0	\$0	\$0	\$0
U of A Public Health	\$0	\$10,000	\$0	\$0	\$10,000
Total	\$25,661	\$286,300	(\$30,733)	\$0	\$281,228

NOTE 8 – UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations represent externally restricted supported capital funds that have been expended, but have yet to be amortized over the useful life of the related capital asset.

NOTE 9 – COMMITMENTS

School Lease

The Society is committed to a lease agreement with The Company of the Cross Alberta that expires May 31, 2014. As per the lease term, the Society shall pay to the Landlord \$350,000 per annum as rent in respect of each year of the term.

Mother Earth's Children's Charter School Society

NOTES TO FINANCIAL STATEMENTS As at August 31, 2009

NOTE 10 – ECONOMIC DEPENDENCE

The Society's primary sources of revenue are received from the Province of Alberta and the Government of Canada. The Society's ability to continue viable operations is dependent on this funding.

NOTE 11 – RELATED PARTY TRANSACTIONS

Effective 2005/2006, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta. The School Division had no related party transactions for the year ended August 31, 2009 with the Provincial Government other than Alberta Education.

2008-2009	Balances		Transactions	
	Assets (at cost or net realizable value)	Liabilities (at fair value)	Revenues	Expenses
Government of Alberta:				
Education	\$53,569	\$271,427	\$976,106	\$0
Infrastructure & Transportation	0	0	0	0
Finance	0	0	0	0
Health & Wellness	0	\$10,000		0
Human Resources/Employment	0	0	0	0
Other Gov't of Alberta departments	0	0	0	0
Other:				
Health authorities	0	0	0	0
Post-secondary institutions	0	0	0	0
Other Alberta school jurisdictions	\$1	0	0	0
Other related parties	0	0	0	0
TOTAL 2008-2009	<u>\$53,570</u>	<u>\$281,427</u>	<u>\$976,106</u>	<u>\$0</u>
TOTAL 2007-2008	<u>\$10,634</u>	<u>\$2,789</u>	<u>\$924,957</u>	<u>\$0</u>

- There is no practical way to separate which expenses are paid from funds received from the Province of Alberta as compared to other sources of revenue.

UNAUDITED SCHEDULES
TO THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2009
[School Act, Section 276]

MOTHER EARTH'S CHILDREN'S CHARTER SCHOOL SOCIETY

Legal Name of School Jurisdiction

C/O St JOHN'S SCHOOL, RR#5, STONY PLAIN, AB T7Z 1X5

Mailing Address

PH 780-414-1764, FAX 780-848-2395

Telephone and Fax Numbers

Declaration of Secretary-Treasurer / Chief Financial Officer

To the best of my knowledge and belief, these unaudited schedules have been prepared following Alberta Education's reporting requirements for Alberta school jurisdictions. These schedules were submitted to the board for information purposes.

SECRETARY TREASURER OR TREASURER

Esther Janetzki
Name

"ORIGINAL SIGNED"
Signature

24-Nov-09

Dated

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch,
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: Cindy.Wang@gov.ab.ca
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SCHEDULE A

School Jurisdiction Code: _____

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ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2008-2009

REVENUES	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration	External Services	TOTAL
(1) Alberta Education	\$31,098	\$454,478	\$270,178	\$32,198	\$188,154	\$0	\$976,106
(2) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(3) Federal Government and First Nations	\$17,091	\$515,674	\$197,120	\$0	\$0	\$0	\$729,885
(4) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Instruction resource fees	\$0	\$0					\$0
(8) Transportation fees-ECS				\$0			\$0
(9) Transportation fees-Grades 1-12				\$0			\$0
(10) Other sales and services			\$0	\$0	\$0	\$0	\$0
(11) Investment income	\$0	\$0	\$0	\$0	\$9,025	\$0	\$9,025
(12) Gifts and donations			\$0	\$0	\$0	\$0	\$0
(13) Rental of facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14) Net school generated funds		\$7,389	\$0		\$0	\$0	\$7,389
(15) Gains on disposal of capital assets		\$45	\$0		\$0	\$0	\$45
(16) Amortization of capital allocations	\$0	\$0	\$110,000	\$0	\$0	\$0	\$110,000
(17) Other revenue		\$1,292	\$0				\$1,292
(18) TOTAL REVENUES	\$48,189	\$978,878	\$577,298	\$32,198	\$197,179	\$0	\$1,833,742
EXPENSES							
(19) Certificated salaries	\$49,422	\$537,243			\$0	\$0	\$586,665
(20) Certificated benefits	\$3,463	\$41,342			\$0	\$0	\$44,805
(21) Non-certificated salaries and wages	\$13,150	\$184,243	\$24,778	\$48,673		\$0	\$270,844
(22) Non-certificated benefits	\$865	\$18,855	\$2,828	\$3,572	\$0	\$0	\$26,120
(23) SUB - TOTAL	\$66,900	\$781,683	\$27,606	\$52,245	\$0	\$0	\$928,434
(24) Services, contracts and supplies	\$12,665	\$182,690	\$242,927	\$46,417	\$147,026	\$0	\$631,725
(25) Net school generated funds	\$0	\$7,389					\$7,389
(26) Amortization of capital assets	\$0	\$14,199	\$110,000	\$13,015	\$0	\$0	\$137,214
(27) Interest and charges	\$0	\$138	\$0		\$1,166	\$0	\$1,304
(28) Losses on disposal of capital assets	\$0	\$0	\$93,031		\$0	\$0	\$93,031
(29) Other expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(30) TOTAL EXPENSES	\$79,565	\$986,099	\$473,564	\$111,677	\$148,192	\$0	\$1,799,098
(31) OVER EXPENSES BEFORE EXTRAORDINARY ITEM	(\$31,376)	(\$7,221)	\$103,734	(\$79,479)	\$48,987	\$0	\$34,644

**SCHEDULE B
SCHOOL GENERATED FUNDS (SGF) - 2008-2009**

Unexpended SGF - Opening Balance August 31, 2008 (Note 1)			\$0
Sources of School Generated Funds:	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$69	\$0	\$69
Student fees (Non-Instructional) (Note 1)	\$1,775	\$0	\$1,775
Donations and grants to schools	\$5,550	\$0	\$5,550
Other (describe):	\$0	\$0	\$0
Net Additions to SGF	\$7,394	\$0	\$7,394
Net SGF Available			\$7,394
Uses of Net School Generated Funds:			
Extra-curricular activities			\$0
Field Trips			\$1,775
Other (describe): All Nations Track Meet, Yr End Awards, Feasts			\$5,619
Total Uses of Net SGF (Note 2)			\$7,394
Unexpended SGF - Closing Balance August 31, 2009 (Note 3)			\$0

School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school

Notes:

- 1 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees related to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Fees charged for
- 2 Total uses of net SGF is reported as revenue and expense in the Statement of Revenues & Expenses of the Financial Statements.
- 3 Unexpended SGF is reported as SGF assets and SGF liabilities in the Statement of Financial Position.

**SCHEDULE C
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2008-2009**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$24,778	\$0	\$0	\$0	\$0		\$24,778		\$24,778
Uncertificated benefits	\$2,828	\$0	\$0	\$0	\$0		\$2,828		\$2,828
Sub-total Remuneration	\$27,606	\$0	\$0	\$0	\$0		\$27,606		\$27,606
Supplies and services	\$3,182	\$43,373	\$3,591	\$0	\$156,741		\$206,887		\$206,887
Electricity			\$10,543				\$10,543		\$10,543
Natural Gas/Heating Fuel			\$13,393				\$13,393		\$13,393
Sewer and Water			\$3,930				\$3,930		\$3,930
Telecommunications			\$4,765				\$4,765		\$4,765
Insurance					\$3,409		\$3,409		\$3,409
Amortization of capital assets									
Supported								\$110,000	\$110,000
Unsupported									\$0
Total Amortization								\$0	\$0
Interest on capital debt									
Supported								\$0	\$0
Unsupported									\$0
Other interest charges									\$0
Losses on disposal of capital assets									\$0
TOTAL EXPENSES	\$30,788	\$43,373	\$36,222	\$0	\$160,150		\$363,564	\$110,000	\$473,564
SQUARE METRES									
School Buildings									0.0
Non School Buildings									0.0

Note:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR & Modular Unit Relocations: All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.