

STATEMENT OF FINANCIAL POSITION
as at August 31, 2010

(in dollars)

	2010	2009 (Note)
ASSETS		
Current assets		
Cash and temporary investments	\$753,787,027	\$1,006,984,893
Accounts receivable (net after allowances)	\$201,968,840	\$221,338,462
Prepaid expenses	\$30,320,470	\$29,123,617
Other current assets	\$14,777,203	\$20,792,507
Total current assets	\$1,000,853,540	\$1,278,239,479
School generated assets	\$67,083,082	\$68,831,983
Trust assets	\$25,661,970	\$28,612,693
Long term accounts receivable	\$1,401,440	\$2,078,204
Long term investments	\$124,844,961	\$75,533,041
Capital assets		
Land	\$90,506,860	\$92,386,875
Construction in Progress	\$407,740,215	\$456,732,712
Buildings	\$6,830,769,553	
Less: accumulated amortization	(\$2,881,505,410)	\$3,949,264,143
Equipment	\$717,670,967	
Less: accumulated amortization	(\$505,202,575)	\$212,468,392
Vehicles	\$191,402,179	
Less: accumulated amortization	(\$108,742,769)	\$82,659,410
Total capital assets	\$4,742,639,020	\$3,933,052,242
TOTAL ASSETS	\$5,962,484,013	\$5,386,347,642
LIABILITIES		
Current liabilities		
Bank indebtedness	\$1,040,427	\$2,057,613
Accounts payable and accrued liabilities	\$338,451,506	\$359,222,207
Deferred revenue	\$152,069,585	\$161,888,809
Deferred capital allocations	\$171,852,698	\$328,274,494
Current portion of all long term debt	\$40,042,480	\$44,508,579
Total current liabilities	\$703,456,696	\$895,951,701
School generated liabilities	\$67,083,082	\$68,831,983
Trust liabilities	\$25,661,970	\$28,612,693
Employee future benefits liability	\$29,683,802	\$28,160,496
Long term debt		
Supported: Debentures and other supported debt	\$145,462,534	\$186,666,412
Less: Current portion	(\$34,812,357)	(\$41,214,352)
Unsupported: Debentures and Capital Loans	\$18,159,001	\$17,168,367
Capital Leases	\$27,600,612	\$7,586,009
Mortgages	\$0	\$0
Less: Current portion	(\$5,230,123)	(\$3,294,227)
Other long term liabilities	\$5,871,497	\$7,208,185
Unamortized capital allocations	\$3,932,857,738	\$3,129,872,160
Total long term liabilities	\$4,212,337,756	\$3,429,597,726
TOTAL LIABILITIES	\$4,915,794,452	\$4,325,549,427
NET ASSETS		
Unrestricted net assets	\$65,858,448	\$77,015,107
Operating Reserves	\$261,415,335	\$292,498,226
Accumulated Operating Surplus (Deficit)	\$327,273,783	\$369,513,333
Investment in capital assets	\$621,329,469	\$591,397,908
Capital Reserves	\$98,086,309	\$99,886,926
Total Capital Funds	\$719,415,778	\$691,284,834
Total net assets	\$1,046,689,561	\$1,060,798,167
TOTAL LIABILITIES AND NET ASSETS	\$5,962,484,013	\$5,386,347,594

Note: Input "(Restated)" in 2009 column heading where comparatives are not taken from the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.