

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2010

(in dollars)

	2010	2009 (Note)
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses for the year	(\$13,765,258)	\$15,065,193
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$151,476,206)	(\$142,519,397)
Total amortization expense	\$231,772,317	\$215,632,731
Gains on disposal of capital assets	(\$9,689,264)	(\$9,707,481)
Losses on disposal of capital assets	\$322,586	\$435,581
Changes in:		
Accounts receivable	\$19,369,622	\$34,138,319
Prepays and other current assets	\$4,818,452	\$9,327,230
Long term accounts receivable	\$676,764	\$2,474,371
Long term investments	(\$49,311,919)	(\$8,378,458)
Accounts payable and accrued liabilities	(\$22,107,487)	\$20,004,043
Deferred revenue	(\$9,819,224)	(\$13,332,979)
Employee future benefit liabilities	\$1,523,306	(\$1,575,101)
Other (describe)	\$41,056,793	\$9,154,655
Total cash flows from Operations	\$43,370,480	\$130,718,707
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$11,094,632)	(\$2,446,334)
Buildings	(\$502,597,459)	(\$556,926,290)
Equipment	(\$78,939,597)	(\$70,133,251)
Vehicles	(\$18,980,537)	(\$21,597,776)
Net proceeds from disposal of capital assets	\$13,991,859	\$12,020,185
Other (describe)	(\$52,940,362)	(\$12,262,290)
Total cash flows from Investing activities	(\$650,560,728)	(\$651,345,755)
C. FINANCING ACTIVITIES		
Capital allocations	\$352,384,510	\$420,636,823
Issue of long term debt	\$3,169,674	\$4,838,206
Repayment of long term debt	(\$44,510,484)	(\$51,558,063)
Add back: supported portion	\$41,193,064	\$47,262,523
Other (describe)	\$2,772,805	(\$1,268,712)
Total cash flows from Financing activities	\$355,009,569	\$419,910,777
Net cash flows from during year	(\$252,180,679)	(\$100,716,271)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/09	\$1,004,927,279	\$1,105,643,550
Cash and temporary investments, net of bank indebtedness, at Aug. 31/10	\$752,746,600	\$1,004,927,279

Note: Input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.