

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2010**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Edmonton Catholic Separate School District No.7**

Legal Name of School Jurisdiction

**9807-106 Street, Edmonton, Alberta, T5K 1C2**

Mailing Address

**Ph: (780) 441-6021; Fax: (780) 441-6149**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of <sup>Edmonton Catholic Separate School District No.7</sup> presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with generally accepted accounting principles and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chairman***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and follow the financial reporting requirements prescribed by Alberta Education.

**BOARD CHAIR**

**Debbie Engel**

Name

**"ORIGINAL SIGNED"**

Signature

**SUPERINTENDENT**

**Joan Carr**

Name

**"ORIGINAL SIGNED"**

Signature

**SECRETARY TREASURER OR TREASURER**

**Barry Devlin**

Name

**"ORIGINAL SIGNED"**

Signature

**30-Nov-10**

Board-approved Release Date

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## Auditors' Report

Grant Thornton LLP  
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To the Board of Trustees of  
Edmonton Catholic Separate School District No.7

We have audited the statement of financial position of the Edmonton Catholic Separate School District No. 7 (the District) as at August 31, 2010, and the statements of revenue and expenses, changes in net assets and capital allocations and cash flows for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the District as at August 31, 2010 and the results of its operations, changes in net assets and capital allocations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

The financial statements as at August 31, 2009 and for the year then ended were audited by other auditors who expressed an opinion without reservation on those statements in their report dated October 30, 2009.

Edmonton, Canada

November 24, 2010

*Grant Thornton LLP*

Chartered Accountants

**STATEMENT OF FINANCIAL POSITION**  
as at August 31, 2010

(in dollars)

	2010	2009 (Note)
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$31,027,282	\$39,117,238
Accounts receivable (net after allowances) (Note 5)	\$15,314,477	\$12,490,637
Prepaid expenses	\$4,741,362	\$3,878,090
Other current assets	\$352,097	\$361,733
<b>Total current assets</b>	<b>\$51,435,218</b>	<b>\$55,847,698</b>
School generated assets	\$0	\$0
Trust assets (Note 4)	\$781,209	\$3,215,321
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets (Note 6)		
Land	\$4,939,308	\$4,939,308
Construction in Progress	\$32,080,694	\$58,297,818
Buildings	\$293,980,860	
Less: accumulated amortization	(\$134,379,092)	\$159,601,768
Equipment	\$12,203,347	
Less: accumulated amortization	(\$5,929,037)	\$6,274,310
Vehicles	\$2,692,182	
Less: accumulated amortization	(\$1,243,858)	\$1,448,324
<b>Total capital assets</b>	<b>\$204,344,404</b>	<b>\$159,798,206</b>
<b>TOTAL ASSETS</b>	<b>\$256,560,831</b>	<b>\$218,861,225</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness (Note 7)	\$309,204	\$72,163
Accounts payable and accrued liabilities (Note 8)	\$27,280,532	\$25,047,806
Deferred revenue (Note 9)	\$7,622,846	\$7,734,993
Deferred capital allocations (Note 10)	\$1,321,419	\$11,859,558
Current portion of long term debt	\$936,741	\$1,056,659
<b>Total current liabilities</b>	<b>\$37,470,742</b>	<b>\$45,771,179</b>
School generated liabilities	\$0	\$0
Trust liabilities (Note 4)	\$781,209	\$3,215,321
Employee future benefit liabilities	\$6,655,033	\$4,169,851
Long term debt (Note 11)		
Supported: Debentures and other supported debt	\$2,130,330	\$3,186,991
Less: Current portion	(\$936,741)	(\$1,056,659)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations (Note 10)	\$179,899,872	\$135,802,116
<b>Total long term liabilities</b>	<b>\$188,529,703</b>	<b>\$145,317,620</b>
<b>TOTAL LIABILITIES</b>	<b>\$226,000,445</b>	<b>\$191,088,799</b>
<b>NET ASSETS</b>		
Unrestricted net assets	\$5,609,052	\$4,282,024
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$5,609,052	\$4,282,024
Investment in capital assets	\$22,314,202	\$20,809,099
Capital Reserves (Note 12)	\$2,637,132	\$2,681,303
Total Capital Funds	\$24,951,334	\$23,490,402
<b>Total net assets</b>	<b>\$30,560,386</b>	<b>\$27,772,426</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$256,560,831</b>	<b>\$218,861,225</b>

**Note:** Please input "(Restated)" in 2009 column heading where comparatives are not taken from the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.

**STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ended August 31, 2010**  
(in dollars)

	Actual 2010	Budget 2010 (Note)	Actual 2009 (Note)
<b>REVENUES</b>			
Government of Alberta	\$301,618,029	\$302,040,222	\$283,719,081
Federal Government and First Nations	\$4,791,180	\$4,354,314	\$4,471,257
Other Alberta school authorities	\$200,809	\$0	\$200,813
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$9,610,656	\$8,500,000	\$9,499,723
Transportation fees	\$4,102,267	\$4,046,829	\$3,929,301
Other sales and services	\$6,119,907	\$6,150,630	\$6,085,513
Investment income	\$171,329	\$900,000	\$601,825
Gifts and donations	\$660,039	\$600,000	\$551,747
Rental of facilities	\$2,982,989	\$2,400,000	\$3,032,345
Gross school generated funds	\$3,769,744	\$3,500,000	\$3,034,818
Gains on disposal of capital assets	\$64,623	\$0	\$1,783,445
Amortization of capital allocations	\$4,064,902	\$4,000,000	\$4,066,201
Other revenue	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$338,156,474</b>	<b>\$336,491,995</b>	<b>\$320,976,069</b>
<b>EXPENSES</b>			
Certificated salaries (Note 17)	\$158,155,050	\$163,743,268	\$148,203,119
Certificated benefits (Note 17)	\$17,749,929	\$22,328,627	\$16,710,601
Non-certificated salaries and wages (Note 17)	\$65,873,424	\$50,607,960	\$60,107,069
Non-certificated benefits (Note 17)	\$14,372,141	\$11,109,065	\$13,464,799
Services, contracts and supplies	\$68,996,992	\$64,262,484	\$76,845,383
Gross school generated funds	\$3,769,744	\$18,100,000	\$3,034,818
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$4,064,902	\$4,000,000	\$4,066,201
Unsupported	\$1,898,552	\$1,880,000	\$1,567,495
<b>Total Amortization of capital assets</b>	<b>\$5,963,454</b>	<b>\$5,880,000</b>	<b>\$5,633,696</b>
Interest on capital debt			
Supported	\$260,592	\$260,591	\$370,718
Unsupported	\$0	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$260,592</b>	<b>\$260,591</b>	<b>\$370,718</b>
Other interest and charges	\$122,732	\$200,000	\$194,829
Losses on disposal of capital assets	\$35,213	\$0	\$58,459
<b>Other expense</b>	<b>\$69,243</b>	<b>\$0</b>	<b>\$56,901</b>
<b>Total Expenses</b>	<b>\$335,368,514</b>	<b>\$336,491,995</b>	<b>\$324,680,392</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>	<b>\$2,787,960</b>	<b>\$0</b>	<b>(\$3,704,323)</b>
Extraordinary Item	\$0	\$0	\$0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$2,787,960</b>	<b>\$0</b>	<b>(\$3,704,323)</b>

**Note:** Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statements filed with Alberta Education. Budget 2010 comparatives presented are final budget amounts formally approved by the Board.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31, 2010

(in dollars)

	2010	2009 (Note)
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Excess (deficiency) of revenues over expenses	\$2,787,960	(\$3,704,323)
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$4,064,902)	(\$4,066,201)
Total amortization expense	\$5,963,454	\$5,633,696
Gains on disposal of capital assets	(\$64,623)	(\$1,783,445)
Losses on disposal of capital assets	\$35,213	\$58,459
Changes in:		
Accounts receivable	(\$2,823,840)	\$1,661,125
Prepays and other current assets	(\$853,636)	(\$576,520)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Accounts payable and accrued liabilities	\$2,232,726	\$2,314,880
Deferred revenue	(\$112,147)	(\$65,517)
Employee future benefit liabilities	\$2,485,182	\$828,243
Other (describe)	\$0	\$0
<b>Total cash flows from Operations</b>	<b>\$5,585,387</b>	<b>\$300,397</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$47,895,352)	(\$52,727,463)
Equipment	(\$2,558,303)	(\$2,000,955)
Vehicles	(\$171,715)	(\$1,090,638)
Net proceeds from disposal of capital assets	\$145,128	\$1,783,445
Other (describe)	\$0	\$0
<b>Total cash flows from Investing activities</b>	<b>(\$50,480,242)</b>	<b>(\$54,035,611)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$36,567,859	\$48,887,450
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,056,661)	(\$1,169,936)
Add back: supported portion	\$1,056,660	\$1,169,936
Other (describe)	\$0	\$0
<b>Total cash flows from financing activities</b>	<b>\$36,567,858</b>	<b>\$48,887,450</b>
<b>Net cash flows from during the year</b>	<b>(\$8,326,997)</b>	<b>(\$4,847,764)</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/09</b>	<b>\$39,045,075</b>	<b>\$43,892,839</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/10</b>	<b>\$30,718,078</b>	<b>\$39,045,075</b>

**Note:** Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statement filed with Alberta Education.

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2010**

School Jurisdiction Code: 110

(in dollars)

	(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)		(9)	(10)		(11)	(12)		(13)	(14)		(15)	
	INTERNALLY RESTRICTED NET ASSETS																						
	TOTAL NET ASSETS Cols. 2+3+4+5	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL OPERATING RESERVES Cols. 6+8+10+12+14	TOTAL CAPITAL RESERVES Cols. 7+9+11+13+15	School & Instruction Related		Operations & Maintenance		Board & System Admin.		Transportation		External Services									
					Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves							
<b>Balance at August 31, 2009</b>	\$27,772,426	\$20,809,099	\$4,282,024	\$0	\$2,681,303	\$0	\$0	\$2,681,303	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Prior period adjustments (describe)																							
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Adjusted Balance, Aug. 31, 2009</b>	\$27,772,426	\$20,809,099	\$4,282,024	\$0	\$2,681,303	\$0	\$0	\$2,681,303	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues over expenses	\$2,787,960		\$2,787,960																				
Board funded capital additions		\$3,518,830	(\$3,518,830)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Disposal of unsupported capital assets	\$0	(\$115,175)	\$115,175																				
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0																				
Direct credits to net assets	\$0	\$0	\$0																				
Amortization of capital assets		(\$5,963,454)	\$5,963,454																				
Amortization of capital allocations		\$4,064,902	(\$4,064,902)																				
Debt principal repayments (unsupported)		\$0	\$0																				
Net transfers to operating reserves				\$0											\$0							\$0	
Net transfers from operating reserves				\$0											\$0							\$0	
Net transfers to capital reserves					\$0																		\$0
Net transfers from capital reserves																							\$0
Assumption/transfer of other operations' net assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$44,171)														\$0	\$0
<b>Balance at August 31, 2010</b>	\$30,560,386	\$22,314,202	\$5,609,052	\$0	\$2,637,132	\$0	\$0	\$2,637,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS**  
**(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)**  
for the Year Ended August 31, 2010  
(in dollars)

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 2009</b>	\$11,859,558	\$135,802,116
<b>Prior period adjustments</b>	\$0	\$0
<b>Adjusted balance, August 31, 2009</b>	\$11,859,558	\$135,802,116
<b>Add:</b>		
<b>Restricted capital allocations from:</b> Alberta Education including school and modular projects	\$36,537,687	
Other Government of Alberta	\$0	
Federal Government and First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$30,172	
<b>Other capital grants and donations</b>	\$0	
<b>Net proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds (and related interest)</b>	\$0	
<b>Donated capital assets</b> (amortizable, @ fair market value)		\$0
<b>Transferred in capital assets</b> (amortizable, @ net book value)		\$0
<b>Current Year Debenture Principal Repayment</b>		\$1,056,660
<b>Expended capital allocations - current year</b>	(\$47,105,998)	\$47,105,998
<b>Deduct:</b>		
<b>Net book value of supported capital assets dispositions, write-offs, or transfer; Other</b>	\$0	\$0
<b>Capital allocations amortized to revenue</b>		\$4,064,902
<b>Balance at August 31, 2010</b>	\$1,321,419	\$179,899,872

\* Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations are excluded from this Statement, since those contributions are not externally restricted to capital.

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 1. Authority and purpose

The Edmonton Catholic Separate School District No. 7 (the "District") operates under the provisions of the School Act, Chapter S-3 Revised, Statutes of Alberta 2000, and through its own bylaws. The District is directed by an elected Board of Trustees, has approximately 3,768 employees and 84 schools and is responsible for the education of approximately 32,722 students.

The District receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The District is limited on certain funding allocations and administration expenses.

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### 2. Changes in accounting policies

#### *Not-for-profit organizations*

In November 2009, the CICA issued amendments to Section 1540, *Cash Flow Statement*; Section 1751, *Interim Financial Statements*; Section 4400, *Financial Statement Presentation by Not-for-Profit Organizations*; Section 4430, *Capital Assets Held by Not-for-Profit Organizations*; Section 4460, *Disclosure of Related Party Transactions by Not-for-Profit Organizations*; and issued Section 4470, *Disclosure of Allocated Expenses by Not-for-Profit Organizations*. The new standards will be applicable to interim and annual financial statements relating to fiscal years beginning on or after January 1, 2009. Accordingly, the Division has adopted the new standards as of September 1, 2009.

Sections 1540 and 1751 have been amended to include not-for-profit organizations within their scope.

Section 4400 has been amended in order to eliminate the requirement to treat net assets invested in capital assets as a separate component of net assets and, instead, permit a not-for-profit organization to present such an amount as a category of internally restricted net assets when it chooses to do so. It also clarifies that revenues and expenses must be recognized and presented on a gross basis when a not-for-profit organization is acting as a principal in transactions.

Section 4430 has been amended to specify that smaller organizations that capitalize their capital assets shall capitalize all classes of capital assets and amortize and write down those assets in accordance with relevant Handbook sections.

Section 4460 has been amended to make the language in Section 4460 consistent with related party transactions, Section 3840.

Section 4470 establishes disclosure standards for a not-for-profit organization that classifies its expenses by function and allocates its expenses to a number of functions to which the expenses relate.

None of these amendments have resulted in significant changes to the financial statements of the District.

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 3. Summary of significant accounting policies

These financial statements have been prepared in accordance with generally accepted accounting principles ("GAAP") and accounting policies consistent with those prescribed by Alberta Education for Alberta school districts. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

#### i) Revenue recognition

Government operating grants are recognized as revenue in the period received, or, where the grants relate to a future period, they are deferred and recognized in the subsequent period. Revenues received for the provision of goods and services are recognized in the period in which the goods are provided or the services rendered. Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

Contributions restricted for the acquisition of capital assets having a limited life and for retirement of capital debt are recorded as deferred capital contributions. Once expended, they are transferred to unamortized deferred capital contributions, which are amortized to revenue over the useful lives of the related assets.

#### ii) Cash and bank indebtedness

Cash includes cash, net of outstanding cheques and short-term investments with maturities of three months or less. Long term borrowings are considered to be financing activities.

#### iii) Inventories

Inventories are recorded at the lower of cost and net realizable value. Net realizable value is defined as the estimated selling price less estimated selling costs. Cost is determined using the average cost method.

#### iv) Capital assets

Capital assets are recorded at cost and are amortized over their estimated useful lives on a straight-line basis at the following annual rates:

Buildings	2.5% - 4%
Vehicles and buses	10% and 20%
Computer hardware and software	20%
Other equipment and furnishings	10% and 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 3. Summary of significant accounting policies (cont'd)

#### v) Pensions

Pension costs included in these statements comprise the costs of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the District does not make pension contributions for certificated staff.

The District participates in the Local Authorities Pension Plan, a multi-employer pension plan, and does not report on any unfunded liabilities. The expense for this pension is equivalent to the annual contributions of \$4,813,483 (2009 - \$4,236,487) for the year ended August 31, 2010.

At December 31, 2009, the Local Authorities Pension Plan reported an actuarial deficiency of \$3,998,614,000 (2008 - \$4,413,971,000). Effective for the 2009-2010 fiscal year, the Government of Alberta has taken responsibility for the LAPP unfunded liabilities.

#### vi) Employee future benefits

The District accrues its obligations under employee future benefit plans, excluding pension benefits, and expenses the related costs. As at August 31, 2010, the recorded obligation was \$6,655,035 (2009 - \$4,169,851). The total expense recorded in the financial statements is \$2,485,184 (2009 - \$347,037).

#### vii) Funds collected by schools

Funds generated from school activities are included with the assets, liabilities, revenue and expenses of the District as accountability and control of these funds rests with the District.

#### viii) Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

#### ix) Contributed services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board, to ensure certain programs are delivered, such as kindergarten, lunch services and raising school-generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

#### x) Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 3. Summary of significant accounting policies (cont'd)

#### xi) Financial instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, school generated assets, bank indebtedness, and accounts payable and accrued liabilities.

All financial assets and financial liabilities are classified into one of the following categories: held-for-trading, held-to-maturity, loans and receivables, available-for-sale and other financial liabilities.

All financial instruments are initially recognized on the statement of financial position at their fair value. Subsequent to their initial recognition, all financial instruments continue to be measured at their fair value except for held-to-maturity investments, loans and receivables and other financial liabilities which must be measured at amortized cost using the effective interest method.

The District has classified its cash and temporary investments, school generated assets, and accounts receivable as held-for-trading. They are measured at fair values which approximately equal to their carrying values due to short term maturity. The District has classified its bank indebtedness and accounts payable and accrued liabilities as other financial liabilities, which are measured at amortized cost using the effective interest method.

The District has classified its long-term debt as loans and receivables.

The District has no financial instruments classified as available-for-sale or loans and receivables.

During 2009, the CICA introduced amendments to CICA Handbook section 3861 – Financial Instruments – Presentation and Disclosure, and CICA Handbook section 3862 – Financial Instruments – Disclosures and 3863 – Financial Instruments Presentation that allows for not for profit organizations to elect to continue to apply the requirements of Handbook Section 3861 rather than use the requirements of 3862 and 3863. As a result, the District has elected to continue using the disclosure requirements of 3861.

It is management's opinion that the District is not exposed to significant interest, currency or credit risks arising from their financial instruments. The District has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

#### xii) Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the District, to set aside funds for operating and future capital expenditures. Such reserves are appropriations of unrestricted net assets.

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 3. Summary of significant accounting policies (cont'd)

#### xiii) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant areas requiring the use of management's estimates include the collectible amounts of accounts receivable, the useful lives of capital assets and the corresponding rates of amortization, the amount of accrued liabilities and the fair value of financial instruments.

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### 4. Trust assets and trust liabilities

Trust assets represent cash held in trust on behalf of the Edmonton Student Health Initiative Partnership and cash held to fund scholarships. The Edmonton Student Health Initiative Partnership was created so that school-aged children in Edmonton, in particular those with special needs, have access to culturally-responsive health and related support services they need to participate in their school programs and attain their potential. The District was appointed banker for the partnership and is responsible for distributing the cash in accordance with the wishes of the partnership. The trust assets are offset by a corresponding trust liability.

	<u>2010</u>	<u>2009</u>
Student Health Initiative Program	\$ 595,601	\$ 3,014,467
Scholarships	<u>185,608</u>	<u>200,854</u>
	<u>\$ 781,209</u>	<u>\$ 3,215,321</u>

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### 5. Accounts receivable

	<u>2010</u>	<u>2009</u>
Alberta Education	\$ 3,706,660	\$ 1,041,752
Alberta Finance and Enterprise	88,422	135,720
First Nations	715,277	502,108
Supplementary requisition	8,891,124	8,586,283
Other	<u>1,912,994</u>	<u>2,224,774</u>
	<u>\$ 15,314,477</u>	<u>\$ 12,490,637</u>

## Edmonton Catholic Separate School District No. 7 Notes to the Financial Statements

August 31, 2010

6. Capital assets	Land	Construction in progress	Buildings 25-40 years	Equipment- Computer 3-5 years	Equipment- Other 5-10 years	Vehicles 5-10 years	2010	2009
Estimated useful life								
<b>Historical cost</b>								
September 1, 2009	\$ 4,939,308	\$ 58,297,818	\$ 219,868,384	\$ 3,315,382	\$ 7,249,525	\$ 2,608,635	\$ 296,279,052	\$ 241,738,797
Additions		46,567,582	1,327,770	1,539,237	1,019,066	171,715	50,625,370	55,819,056
Transfer in (out)	-	(72,784,706)	72,784,706	-	-	-	-	-
Less disposals including write-offs	-	-	-	(919,863)	(88,168)	(1,008,031)	(1,008,031)	(1,278,801)
August 31, 2010	<u>4,939,308</u>	<u>32,080,694</u>	<u>293,980,860</u>	<u>4,854,619</u>	<u>7,348,728</u>	<u>2,692,182</u>	<u>345,896,391</u>	<u>296,279,052</u>
<b>Accumulated amortization</b>								
September 1, 2009	-	-	129,933,699	1,486,280	4,032,779	1,028,088	136,480,846	132,067,492
Amortization expense	-	-	4,445,393	529,128	748,290	240,643	5,963,454	5,633,696
Disposals	-	-	-	(867,440)	(24,873)	(892,313)	(892,313)	(1,220,342)
August 31, 2010	<u>-</u>	<u>-</u>	<u>134,379,092</u>	<u>2,015,408</u>	<u>3,913,629</u>	<u>1,243,858</u>	<u>141,551,987</u>	<u>136,480,846</u>
<b>Net book value</b>								
at August 31, 2010	<u>\$ 4,939,308</u>	<u>\$ 32,080,694</u>	<u>\$ 159,601,768</u>	<u>\$ 2,839,211</u>	<u>\$ 3,435,099</u>	<u>\$ 1,448,325</u>	<u>\$ 204,344,404</u>	<u>\$ 159,798,206</u>

Included in construction in progress – new building additions was \$46,567,582 (2009 - \$42,512,829) related to three schools under construction under public-private partnership agreements with the Province of Alberta. The construction of these schools is managed by the Province. Upon completion of construction during the current year, the Province transferred ownership of the schools to the District, and the District transferred the costs from construction in progress to buildings and site improvements. The remaining balance in assets under construction in the current year relates to modernization and renovation projects that are ongoing at year-end. The \$1,327,770 (2009 - \$1,920,245) of building additions in the current year is modular classrooms received directly from Alberta Education.

# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

### 7. Bank indebtedness

Bank indebtedness consists of cheques written in excess of bank balances. In addition, the District has a \$10,000,000 Canadian Dollar Demand Overdraft available. The balance outstanding as of August 31, 2010, was \$309,204 (August 31, 2009 - \$72,163). Interest is charged at prime less 0.5%. The District is subject to interest rate risk on outstanding balances as overdraft interest fluctuates with the prime interest rate. Also, the District has a \$44,800 Letter of Guarantee with The City of Edmonton, which is in effect until July 15, 2011.

### 8. Accounts payable and accrued liabilities

	<u>2010</u>	<u>2009</u>
Alberta Education	\$ 8,891,124	\$ 8,700,045
Alberta Finance	88,422	135,720
Other	<u>18,300,986</u>	<u>16,212,041</u>
	<u>\$ 27,280,532</u>	<u>\$ 25,047,806</u>

### 9. Deferred revenue

	<u>2009</u>	<u>Funding Received 2009/2010</u>	<u>Revenue Expended 2009/2010</u>	<u>2010</u>
<b>Alberta Education restricted Funding</b>				
Infrastructure maintenance renewal	\$ 1,976,173	\$ 5,918,438	\$ (5,732,327)	\$ 2,162,284
<b>Other Government of Alberta Funding</b>				
High School Portal Initiative	210,045	-	(105,821)	104,224
Health Services Strategy	439,857	323,928	(232,417)	531,368
One to One Mobile Commuting	40,817	-	(561)	40,256
<b>Other deferred revenue</b>				
Foundation programs	4,582	-	-	4,582
Parents	4,460,766	4,218,876	(4,851,364)	3,828,278
Future renovation projects	<u>602,753</u>	<u>424,451</u>	<u>(75,350)</u>	<u>951,854</u>
	<u>\$ 7,734,993</u>	<u>\$10,885,693</u>	<u>\$(10,997,840)</u>	<u>\$ 7,622,846</u>

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## Edmonton Catholic Separate School District No.7

### Notes to the Financial Statements

August 31, 2010

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#### 10. Deferred capital allocations and unamortized deferred capital allocations

	2010		2009	
	<u>Deferred capital</u>	<u>Unamortized capital</u>	<u>Deferred capital</u>	<u>Unamortized capital</u>
Balances, beginning of year	\$11,859,558	\$ 135,802,116	\$ 15,396,954	\$ 86,273,535
Government grants	36,537,687	-	48,706,820	-
Interest earned	30,172	-	180,630	-
Expended on capital assets	(47,105,998)	47,105,998	(52,424,846)	52,424,846
Debt retirement	-	1,056,660	-	1,169,936
Amortization of capital assets acquired from capital contributions	-	(4,064,902)	-	(4,066,201)
Balances, end of year	<u>\$ 1,321,419</u>	<u>\$ 179,899,872</u>	<u>\$ 11,859,558</u>	<u>\$ 135,802,116</u>

Deferred capital allocations represent externally restricted supported capital funds provided for a specific purpose received or receivable by the District, but the related expenditure has not been made at year-end. When expended, these deferred capital allocations are transferred to unamortized capital allocations.

Unamortized capital allocations represent externally-restricted supported capital funds that have been expended, but have yet to be amortized over the useful life of the related capital asset. The unamortized deferred capital allocation account balance is increased by transfers of deferred capital allocations expended, as well as fully supported debenture principal repayments.

Included in government grants and expended on capital assets are non-cash contributions related to school construction and modular classrooms totaling \$30,237,500 (2009 - \$44,433,074).

# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

### 11. Debenture debt

In prior years, the District has issued debentures to the Alberta Capital Finance Authority (formerly Alberta Municipal Finance Corporation) to finance the construction of capital assets. These debentures mature in annual amounts to the year 2020 and interest is payable at rates ranging from 8% to 12% per annum. The debenture debt is fully supported by Alberta Finance.

Principal payments due on debenture debt over the next five years and thereafter are as follows:

	Principal	Interest	Total
2010	\$ 936,742	\$ 201,871	\$ 1,138,613
2011	551,232	108,271	659,503
2012	363,128	57,844	420,972
2013	209,227	25,480	234,707
2014	70,002	6,738	76,739
Total	\$ 2,130,331	\$ 400,204	\$ 2,530,534

### 12. Reserves

	Operating	2010 Capital	Operating	2009 Capital
Balance, beginning of year	\$ -	\$ 2,681,303	\$ -	\$ 933,101
Proceeds from sale of land	-	-	-	1,748,202
Critical repairs of non-school buildings	-	(44,171)	-	-
Balance, end of year	\$ -	\$ 2,637,132	\$ -	\$ 2,681,303

Reserves with an ending balance of \$287,000 (2009 - \$501,500) are included in the capital reserve and have been approved by the Board and the Minister to complete certain critical repairs of non-school buildings. Of this amount of \$44,171 (2009 - \$nil) has been spent during the year. The remaining reserves are available for the Board and Minister approved projects in the future.

### 13. Asset retirement obligations

Asset retirement obligations represent legal obligations associated with the retirement of a tangible long-lived asset that result from its acquisition, construction, development or normal operation. The District has accounted for asset retirement obligations and determined that there is no liability as the District has no identifiable asset retirement obligations.

# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

### 14. Economic dependence on related third party

The District's primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

The District received allocations from the following related parties: Alberta Education, Alberta Finance, and Family and Social Services.

In the current year, \$52,838,258 or 15.63% (2009 - \$50,282,112 or 15.70%) of operating revenue was received from the City of Edmonton supplementary requisition of municipal taxes from Catholic ratepayers.

### 15. Related party transactions

Effective 2005-2009, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta. The District had the following related party transactions for the year ended August 31, 2010.

	<u>Balances</u>		<u>Transactions</u>	
	<u>Assets</u> (at cost or net realizable value)	<u>Liabilities</u> (at fair value)	<u>Revenues</u>	<u>Expenses</u>
2009-2010				
Government of Alberta				
Education	\$ 3,706,660	\$ 8,891,124	\$301,357,437	\$ -
Finance	88,422	88,422	260,592	-
Total 2009-2010	<u>\$ 3,795,082</u>	<u>\$ 8,979,546</u>	<u>\$ 301,618,029</u>	<u>\$ -</u>
Total 2008-2009	<u>\$ 1,177,472</u>	<u>\$ 8,835,765</u>	<u>\$283,719,081</u>	<u>\$ -</u>

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## Edmonton Catholic Separate School District No.7

### Notes to the Financial Statements

August 31, 2010

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#### 16. Budget comparison

Following is a summary of revenue and expenses compared with the approved budget:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Provincial grants and supplementary requisition	\$ 301,618,029	\$ 302,040,220	\$ (422,191)
Other revenue	<u>32,473,543</u>	<u>30,451,775</u>	<u>2,021,768</u>
	334,091,572	332,491,995	1,599,577
Amortization of deferred capital allocations	<u>4,064,902</u>	<u>4,000,000</u>	<u>64,902</u>
	<u>338,156,474</u>	<u>336,491,995</u>	<u>1,664,479</u>
Expenses			
Salaries and employee benefits	256,150,544	247,788,920	8,361,624
Supplies and other	73,254,516	82,823,075	(9,568,559)
Amortization of capital assets	<u>5,963,454</u>	<u>5,880,000</u>	<u>83,454</u>
	<u>335,368,514</u>	<u>336,491,995</u>	<u>(1,123,481)</u>
Excess of revenue over expenses	<u>\$ 2,787,960</u>	<u>\$ -</u>	<u>\$ 2,787,960</u>

The budget was prepared by the School District and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

# Edmonton Catholic Separate School District No.7 Notes to the Financial Statements

August 31, 2010

## 17. Remuneration and monetary incentives

The District had paid or accrued expenses for the year ended August 31, 2010 to or on behalf of the following positions and persons in groups as follows:

	Chairperson:	Other board members:		FTEs	Remuneration	Benefits	Allowances	Performance bonuses	ERIPs/other	Total	Expenses
	Debbie Engel			1.00	\$ 65,089	\$ 6,638	\$ -	\$ -	-	\$71,727	\$ 6,834
	Cynthia Olsen			1.00	60,077	6,398	-	-	-	66,475	5,417
	Rudy Arcilla			1.00	53,854	3,555	-	-	-	57,409	6,585
	Marilyn Bergstra			1.00	58,198	6,225	-	-	-	64,423	7,360
	Kara Pelech			1.00	51,401	5,539	-	-	-	56,940	7,255
	Becky Kallal			1.00	60,942	5,875	-	-	-	66,817	4,661
	<b>SUBTOTAL</b>			<b>6.00</b>	<b>349,561</b>	<b>34,230</b>	-	-	-	<b>383,791</b>	<b>38,112</b>
	Superintendent			1.00	244,224	11,743	-	-	-	255,967	4,334
	Board Treasurer			1.00	146,447	29,871	-	-	-	176,318	2,145
	Board Secretary			1.00	85,013	15,762	-	-	-	100,775	2,132
	Certificated Salaries			1,853.00	158,155,050	17,749,929	-	-	-	175,904,979	-
	Uncertificated Salaries And Wages			1,250.64	65,873,424	14,372,141	-	-	-	80,245,565	-
	<b>Totals</b>				<b>\$ 224,853,719</b>	<b>\$ 32,213,676</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$257,067,395</b>	<b>\$ 46,723</b>

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# Edmonton Catholic Separate School District No.7

## Notes to the Financial Statements

August 31, 2010

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### 18. Capital disclosures

The District defines its capital as the amounts included in deferred capital allocations and unrestricted net assets. A significant portion of the District's capital is externally restricted. The District's unrestricted capital is funded primarily by Alberta Education. The District has spending policies and cash management procedures to ensure the District can meet its capital obligations.

Under the School Act, the District must receive ministerial approval for a deficit budget, borrowing and the sale of any land or buildings.

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### 19. Commitments

Under various lease agreements, the District will be required to make annual lease payments. Future minimum lease payments are as follows:

2011	\$ 997,469
2012	829,184
2013	614,770
2014	251,117
2015	53,248

In addition, the District has made a commitment to the City of Edmonton to share in the design and development costs for a proposed High School Completion Center in northeast Edmonton. The District has committed to covering its proportional costs of the design and development fees, and estimates the fee will be approximately \$800,000 in 2011. Should the project proceed, the committed fees will be included in the construction costs of the project.

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### 20. Contingencies

The District is involved in various claims and litigation arising in the normal course of operations. While the outcome of these matters are uncertain and there is no assurance that such matters will be resolved in the District's favour, the District does not currently believe that the disposition of claims presently outstanding will be significant to the overall financial position of the District. Therefore no provision for these claims and litigation has been included in these financial statements.

**UNAUDITED SCHEDULES**  
**TO THE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED AUGUST 31, 2010**  
**[School Act, Section 276]**

**Edmonton Catholic Separate School District No. 7**

Legal Name of School Jurisdiction

**9807 - 106 Street, Edmonton, Alberta, T5K 1C2**

Mailing Address

**Ph: (780) 441-6021; Fax: (780) 441-6149**

Telephone and Fax Numbers

***Declaration of Secretary-Treasurer / Chief Financial Officer***

To the best of my knowledge and belief, these unaudited schedules have been prepared following Alberta Education's reporting requirements for Alberta school jurisdictions. These schedules were submitted to the board for information purposes.

SECRETARY TREASURER OR TREASURER

**Barry Devlin**  
Name

**"ORIGINAL SIGNED"**  
Signature

**30-Nov-10**

Dated

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch,  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
EMAIL: [Cindy.Wang@gov.ab.ca](mailto:Cindy.Wang@gov.ab.ca)  
PHONE: (780) 644-5672 FAX: (780) 422-6996

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**SCHEDULE A**

School Jurisdiction Code: \_\_\_\_\_

110

**ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2009-2010**

REVENUES	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops		Transportation	Board & System Administration	External Services	TOTAL
(1) Alberta Education	\$17,649,490	\$231,244,480	\$26,159,450	\$8,416,111	\$1,339,454	\$0	\$0	\$294,808,985
(2) Other - Government of Alberta	\$0	\$856,462	\$5,952,582	\$0	\$0	\$0	\$0	\$6,809,044
(3) Federal Government and First Nations	\$0	\$609,473	\$0	\$0	\$0	\$0	\$4,181,707	\$4,791,180
(4) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$200,809	\$200,809
(5) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Instruction resource fees	\$375,767	\$9,234,889						\$9,610,656
(8) Transportation fees-ECS					\$4,102,267			\$4,102,267
(9) Transportation fees-Grades 1-12	\$37,098	\$5,749,949	\$88,289	\$217,303	\$0	\$27,268	\$0	\$6,119,907
(10) Other sales and services	\$0	\$0	\$0	\$171,329	\$0	\$0	\$0	\$171,329
(11) Investment income	\$512	\$658,827	\$700	\$0	\$0	\$0	\$0	\$660,039
(12) Gifts and donations	\$0	\$0	\$2,844,296	\$0	\$0	\$138,693	\$0	\$2,982,989
(13) Rental of facilities	\$3,122	\$3,766,622	\$0	\$0	\$0	\$0	\$0	\$3,769,744
(14) Gross school generated funds	\$0	\$64,623	\$0	\$0	\$0	\$0	\$0	\$64,623
(15) Gains on disposal of capital assets	\$0	\$0	\$4,064,902	\$0	\$0	\$0	\$0	\$4,064,902
(16) Amortization of capital allocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(17) Other revenue	\$18,065,989	\$252,185,325	\$39,110,219	\$8,804,743	\$15,441,721	\$4,548,477	\$0	\$338,156,474
<b>(18) TOTAL REVENUES</b>								
<b>EXPENSES</b>								
(19) Certificated salaries	\$12,964,242	\$145,394,916		(\$204,108)		\$0	\$0	\$158,155,050
(20) Certificated benefits	\$812,814	\$16,936,530		\$585		\$0	\$0	\$17,749,929
(21) Non-certificated salaries and wages	\$1,136,784	\$39,413,753	\$15,699,168	\$6,421,467	\$561,211	\$2,641,041	\$0	\$65,873,424
(22) Non-certificated benefits	\$254,407	\$9,234,813	\$3,729,846	\$966,709	\$125,687	\$60,679	\$0	\$14,372,141
(23) SUB - TOTAL	\$15,168,247	\$210,980,012	\$19,429,014	\$7,184,653	\$686,898	\$2,701,720	\$0	\$256,150,544
(24) Services, contracts and supplies	\$3,043,551	\$34,209,992	\$14,512,885	\$980,486	\$15,213,539	\$1,036,539	\$0	\$68,996,992
(25) Gross school generated funds	\$3,769,744	\$0						\$3,769,744
(26) Amortization of capital assets	\$0	\$5,502,241	\$178,018	\$283,195	\$0	\$0	\$0	\$5,963,454
(27) Interest and charges	\$0	\$52,000	\$0	\$321,196	\$0	\$10,128	\$0	\$383,324
(28) Losses on disposal of capital assets	\$0	\$0	\$0	\$35,213	\$0	\$0	\$0	\$35,213
(29) Other expense	\$0	\$69,243	\$0	\$0	\$0	\$0	\$0	\$69,243
(30) TOTAL EXPENSES	\$21,981,542	\$250,813,488	\$34,119,917	\$8,804,743	\$15,900,437	\$3,748,387	\$0	\$335,368,514
(31) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$3,915,553)	\$1,371,837	\$4,990,302	\$0	(\$458,716)	\$800,090	\$0	\$2,787,960

**SCHEDULE B  
SCHOOL GENERATED FUNDS (SGF) - 2009-2010**

<b>Unexpended SGF - Opening Balance August 31, 2009</b> (Note 1)			\$0
<b>Sources of School Generated Funds:</b>	<b>Gross SGF</b>	<b>Related Expenses</b>	<b>Net SGF</b>
Fundraising activities	\$994,696	\$0	\$994,696
Student fees (Non-Instructional) (Note 1)	\$2,775,048	\$0	\$2,775,048
Donations and grants to schools	\$4,405,597	\$4,405,597	\$0
Other (describe):	\$0	\$0	\$0
<b>Net Additions to SGF</b>	\$8,175,341	\$4,405,597	\$3,769,744
<b>Net SGF Available</b>			\$3,769,744
<b>Uses of Net School Generated Funds:</b>			
Extra-curricular activities			\$2,470,276
Field Trips			\$1,299,468
Other (describe):			\$0
<b>Total Uses of Net SGF</b> (Note 2)			\$3,769,744
<b>Unexpended SGF - Closing Balance August 31, 2010</b> (Note 3)			(\$0)

School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include any other funds collected at the school but remitted to central office and accounted for by central office (facility rentals, capital assets purchases, etc.)

**Notes:**

- 1 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees related to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Fees charged for CEU-related activities are recorded as instruction resource fees, not SGF.
- 2 The sum of "total related expenses" and "total uses of net SGF" is reported as "gross school generated funds" in the Statement of Revenues & Expenses.
- 3 Unexpended SGF is reported as SGF assets and SGF liabilities in the Statement of Financial Position.

**SCHEDULE C  
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2009-2010**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$11,080,315	\$2,067,212	\$222,566	\$286,681	\$1,448,377		\$15,105,151		\$15,105,151
Uncertificated benefits	\$2,589,846	\$695,222	\$46,945	\$0	\$200,465		\$3,532,478		\$3,532,478
Sub-total Remuneration	\$13,670,161	\$2,762,434	\$269,511	\$286,681	\$1,648,842		\$18,637,629		\$18,637,629
Supplies and services	\$659,031	\$2,422,882	\$89,528	\$4,938,385	\$167,920		\$8,277,747		\$8,277,747
Electricity			\$2,564,713				\$2,564,713		\$2,564,713
Natural Gas/Heating Fuel			\$2,376,783				\$2,376,783		\$2,376,783
Sewer and Water			\$206,037				\$206,037		\$206,037
Telecommunications			\$100,066				\$100,066		\$100,066
Insurance					\$517,326		\$517,326		\$517,326
Amortization of capital assets									
Supported								\$4,064,902	\$4,064,902
Unsupported							\$1,898,552		\$1,898,552
Total Amortization							\$1,898,552	\$4,064,902	\$5,963,454
Interest on capital debt									
Supported								\$260,592	\$260,592
Unsupported									
Other interest charges									
Losses on disposal of capital assets									
TOTAL EXPENSES	\$14,329,192	\$5,185,316	\$5,606,638	\$5,225,066	\$2,334,088	\$1,898,552	\$34,578,852	\$4,325,494	\$38,904,346
<b>SQUARE METRES</b>									
School Buildings									0.0
Non School Buildings									0.0

**Note:**

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.  
**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit Relocations, as they are reported on separately.  
**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.  
**Expensed IMR & Modular Unit Relocations:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.  
**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.  
**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.