

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2010**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

SUZUKI CHARTER SCHOOL SOCIETY

Legal Name of School Jurisdiction

10720 - 54 STREET, EDMONTON, AB T6A 2H9

Mailing Address

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of ^{SUZUKI CHARTER SCHOOL SOCIETY} presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with generally accepted accounting principles and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and follow the financial reporting requirements prescribed by Alberta Education.

BOARD CHAIR

Doug Farrus

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Lee Lucente

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Heather Christison

Name

"ORIGINAL SIGNED"

Signature

18-Nov-10

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Directors of **Suzuki Charter School Society**:

We have audited the statement of financial position of **Suzuki Charter School Society** as at August 31, 2010 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2010 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A, B and C is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Yaremchuk & Annicchiarico LLP

Edmonton, Alberta
October 21, 2010

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31, 2010

(in dollars)

	2010	2009 (Note)
ASSETS		
Current assets		
Cash and temporary investments	\$458,964	\$226,763
Accounts receivable (net after allowances) (Note 3)	\$248,765	\$53,144
Prepaid expenses	\$2,917	\$10,587
Other current assets	\$0	\$0
Total current assets	\$710,646	\$290,494
School generated assets	\$105,402	\$49,390
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets (Note 4)		
Land	\$0	\$0
Construction in Progress	\$231,448	\$0
Buildings	\$978,429	
Less: accumulated amortization	(\$159,294)	\$858,273
Equipment	\$150,969	
Less: accumulated amortization	(\$106,383)	\$59,499
Vehicles	\$0	
Less: accumulated amortization	\$0	\$0
Total capital assets	\$1,095,169	\$917,772
TOTAL ASSETS	\$1,911,217	\$1,257,656
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities (Note 5)	\$286,661	\$38,386
Deferred revenue (Note 6)	\$21,333	\$21,990
Deferred capital allocations (Note 7)	\$111,679	\$52,000
Current portion of long term debt	\$0	\$0
Total current liabilities	\$419,673	\$112,376
School generated liabilities	\$105,402	\$49,390
Trust liabilities	\$0	\$0
Employee future benefit liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations (Note 8)	\$1,020,319	\$774,508
Total long term liabilities	\$1,125,721	\$823,898
TOTAL LIABILITIES	\$1,545,394	\$936,274
NET ASSETS		
Unrestricted net assets	\$170,973	\$158,118
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$170,973	\$158,118
Investment in capital assets	\$74,850	\$143,264
Capital Reserves	\$120,000	\$20,000
Total Capital Funds	\$194,850	\$163,264
Total net assets	\$365,823	\$321,382
TOTAL LIABILITIES AND NET ASSETS	\$1,911,217	\$1,257,656

Note: Please input "(Restated)" in 2009 column heading where comparatives are not taken from the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31, 2010
(in dollars)

	Actual 2010	Budget 2010 (Note 15)	Actual 2009 (Note)
REVENUES			
Government of Alberta	\$2,295,448	\$2,278,079	\$1,984,093
Federal Government and First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$36,279	\$31,920	\$25,196
Transportation fees	\$0	\$0	\$0
Other sales and services	\$109,675	\$108,800	\$103,753
Investment income	\$265	\$0	\$1,427
Gifts and donations	\$2,324	\$0	\$3,876
Rental of facilities	\$55,345	\$55,132	\$51,150
Gross school generated funds	\$113,319	\$95,350	\$97,375
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$44,325	\$0	\$43,127
Other revenue	\$0	\$0	\$0
Total Revenues	\$2,656,980	\$2,569,281	\$2,309,997
EXPENSES			
Certificated salaries (Note 4)	\$1,181,137	\$1,143,540	\$1,040,775
Certificated benefits (Note 4)	\$128,366	\$130,098	\$122,209
Non-certificated salaries and wages (Note 4)	\$331,240	\$328,964	\$297,138
Non-certificated benefits (Note 4)	\$31,676	\$38,861	\$35,628
Services, contracts and supplies	\$765,837	\$774,941	\$631,474
Gross school generated funds	\$113,319	\$95,350	\$97,375
Capital and debt services			
Amortization of capital assets			
Supported	\$44,325	\$0	\$43,127
Unsupported	\$15,976	\$0	\$14,012
Total Amortization of capital assets	\$60,301	\$0	\$57,139
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest and charges	\$663	\$0	\$2,005
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
Total Expenses	\$2,612,539	\$2,511,754	\$2,283,743
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$44,441	\$57,527	\$26,254
Extraordinary Item	\$0	\$0	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$44,441	\$57,527	\$26,254

Note: Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statements filed with Alberta Education. Budget 2010 comparatives presented are final budget amounts formally approved by the Board.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2010

(in dollars)

	2010	2009 (Note)
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses	\$44,441	\$26,254
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$44,325)	(\$43,127)
Total amortization expense	\$60,301	\$57,139
Gains on disposal of capital assets	\$0	\$0
Losses on disposal of capital assets	\$0	\$0
Changes in:		
Accounts receivable	(\$195,621)	\$23,654
Prepays and other current assets	\$7,670	(\$3,826)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Accounts payable and accrued liabilities	\$248,275	(\$43,484)
Deferred revenue	(\$657)	\$4,802
Employee future benefit liabilities	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from Operations	\$120,084	\$21,412
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$231,448)	\$0
Equipment	(\$6,250)	(\$9,835)
Vehicles	\$0	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from Investing activities	(\$237,698)	(\$9,835)
C. FINANCING ACTIVITIES		
Capital allocations	\$349,815	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
Total cash flows from financing activities	\$349,815	\$0
Net cash flows from during the year	\$232,201	\$11,577
Cash and temporary investments, net of bank indebtedness, at Aug. 31/09	\$226,763	\$215,186
Cash and temporary investments, net of bank indebtedness, at Aug. 31/10	\$458,964	\$226,763

Note: Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statement filed with Alberta Education.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2010**

School Jurisdiction Code: 0012

(in dollars)

	(1) TOTAL NET ASSETS Cols. 2+3+4+5	(2) INVESTMENT IN CAPITAL ASSETS	(3) UNRESTRICTED NET ASSETS	(4) - (15) INTERNALLY RESTRICTED NET ASSETS																
				(4) TOTAL OPERATING RESERVES Cols. 6+8+10+12+14		(5) TOTAL CAPITAL RESERVES Cols. 7+9+11+13+15		(6) School & Instruction Related		(7) Operations & Maintenance		(8) Board & System Admin.		(9) Transportation		(10) External Services				
				(6) Operating Reserves	(7) Capital Reserves	(6) Operating Reserves	(7) Capital Reserves	(8) Operating Reserves	(9) Capital Reserves	(8) Operating Reserves	(9) Capital Reserves	(10) Operating Reserves	(11) Capital Reserves	(10) Operating Reserves	(11) Capital Reserves	(12) Operating Reserves	(13) Capital Reserves	(12) Operating Reserves	(13) Capital Reserves	
Balance at August 31, 2009	\$321,382	\$143,264	\$158,118	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Prior period adjustments (describe)																				
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Adjusted Balance, Aug. 31, 2009	\$321,382	\$143,264	\$158,118	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues over expenses	\$44,441		\$44,441																	
Board funded capital additions		\$6,250	(\$6,250)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Amortization of capital assets		(\$60,301)	\$60,301																	
Amortization of capital allocations		\$44,325	(\$44,325)																	
Debt principal repayments (unsupported)		\$0	\$0																	
Net transfers to operating reserves			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net transfers from operating reserves			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net transfers to capital reserves			(\$100,000)	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net transfers from capital reserves			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Assumption/transfer of other operations' net assets	\$0	(\$58,688)	\$58,688	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balance at August 31, 2010	\$365,823	\$74,850	\$170,973	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

STATEMENT OF CAPITAL ALLOCATIONS
(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)
for the Year Ended August 31, 2010
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2009	\$52,000	\$774,508
Prior period adjustments	\$0	\$0
Adjusted balance, August 31, 2009	\$52,000	\$774,508
Add:		
Restricted capital allocations from:		
Alberta Education including school and modular projects	\$349,815	
Other Government of Alberta	\$0	
Federal Government and First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Net proceeds on disposal of supported capital assets	\$0	
Insurance proceeds (and related interest)	\$0	
Donated capital assets (amortizable, @ fair market value)		\$0
Transferred in capital assets (amortizable, @ net book value)		\$0
Current Year Debenture Principal Repayment		\$0
Expended capital allocations - current year	(\$290,136)	\$290,136
Deduct:		
Net book value of supported capital assets dispositions, write-offs, or transfer; Other	\$0	\$0
Capital allocations amortized to revenue		\$44,325
Balance at August 31, 2010	\$111,679	\$1,020,319

* Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations are excluded from this Statement, since those contributions are not externally restricted to capital.

SUZUKI CHARTER SCHOOL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2010

1. PURPOSE OF THE SOCIETY:

The Society delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3.

The Society receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grants monies. The Society is limited on certain funding allocations and administration expenses.

The Society is incorporated under the Societies Act of the Province of Alberta and is exempt from income taxes.

2. ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian generally accepted accounting principles. Significant policies are as follows:

Contributed services:

Volunteers contribute considerable time to the Society to ensure that certain programs are delivered, such as kindergarten, and the raising of school generated funds. Since these services are not normally purchased by the Society and because of the difficulty of determining their value, donated services were not recognized in these financial statements.

Revenue recognition:

Alberta Education instruction and support, instructional fees, rental, pre-school, lunch supervision and after school fees are recognized as revenue in the year in which they relate to. Contributions in-kind are recorded at fair market value when reasonably determinable.

School generated funds:

School generated funds are funds raised in the community for school activities and are under the control and responsibility of the Board of Directors. The funds are recognized as revenue as they are spent.

Property and equipment:

Property and equipment is stated at cost. Amortization is provided using the straight-line method at the following annual rates:

Buildings.....	25 years
Musical equipment.....	10 years
Stage equipment.....	10 years

SUZUKI CHARTER SCHOOL SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2010

2. ACCOUNTING POLICIES (continued):

Property and equipment (continued):

Equipment with costs in excess of \$5,000 are capitalized and purchases under \$5,000 are expensed in the year of acquisition in accordance with the recommendations of Alberta Education. Capital allocations received for capitalized equipment purchases are recognized as revenue over the same period as the related asset is amortized. Unamortized capital allocations represent funds spent on property and equipment that have not yet been amortized.

Pensions:

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teacher Pension Plan Act, Suzuki Charter School Society does not make pension contributions for certificated staff.

Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments with maturities not exceeding 90 days.

Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

3. ACCOUNTS RECEIVABLE:

The accounts receivable consists of the following:

	<u>2010</u>	<u>2009</u>
Alberta Education.....	\$231,448	\$43,052
Federal Government.....	<u>17,317</u>	<u>10,092</u>
Total.....	<u>\$248,765</u>	<u>\$53,144</u>

SUZUKI CHARTER SCHOOL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2010

4. PROPERTY AND EQUIPMENT:

The major categories of property and equipment and related accumulated amortization are as follows:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2010</u>	<u>2009</u>
Buildings	\$1,209,877	\$159,294	\$1,050,583	\$858,273
Musical equipment	42,860	21,549	21,311	25,596
Stage equipment	98,274	82,867	15,407	33,903
Computer equipment	<u>9,835</u>	<u>1,967</u>	<u>7,868</u>	<u>-</u>
	<u>\$1,360,846</u>	<u>\$265,677</u>	<u>\$1,095,169</u>	<u>\$917,772</u>

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES:

The accounts payable and accrued liabilities consist of other trade payables and accrued liabilities of \$286,661 (2009 - \$38,386).

6. DEFERRED REVENUE:

The deferred revenue consists of the following:

	<u>2010</u>	<u>2009</u>
Wellness grant	\$ -	\$10,000
Unearned instructional fees	<u>21,333</u>	<u>11,990</u>
Total	<u>\$21,333</u>	<u>\$21,990</u>

7. DEFERRED CAPITAL ALLOCATIONS:

Deferred capital allocations represent externally restricted funds received for specific property and equipment purchases not yet acquired.

8. UNAMORTIZED CAPITAL ALLOCATIONS:

Unamortized capital allocations represent externally restricted supported capital funds that have been spent and are being amortized over the useful life of the related property and equipment.

SUZUKI CHARTER SCHOOL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2010

9. INTERNALLY RESTRICTED FUNDS:

Internally restricted funds are established at the discretion of the Board of Directors for future property and equipment purchases.

10. LEASE COMMITMENT:

The Suzuki Charter School Society is committed to the rental of school building and premises under a lease agreement which expires August 31, 2013. The minimum rent payable is \$21,455 per month plus operating costs.

11. ECONOMIC DEPENDENCE:

The Society's primary source of revenue is from the Government of Alberta. The ability to continue viable operations is dependant on continuing to receive this funding.

12. FINANCIAL INSTRUMENTS:

The Society's financial instruments consist of cash, accounts receivable and accounts payable and accrued liabilities. It is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The carrying values of the financial instruments approximate their fair values.

13. RELATED PARTY TRANSACTIONS:

Effective 2005/2006, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta. The related party transactions are as follows:

	<u>2010</u>	<u>2009</u>
Accounts receivable:		
Alberta Education.....	\$ 231,448	\$ 43,052
Revenue:		
Government of Alberta - Alberta Education	2,285,448	1,956,961
- other.....	10,000	27,132

SUZUKI CHARTER SCHOOL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2010

14. REMUNERATION AND MONETARY INCENTIVES:

The Suzuki Charter School Society had paid or accrued expenses for the year ended August 31, 2010 to or on behalf of the following positions and persons in groups as follows:

<u>Position</u>	<u>FTE</u>	<u>Remuneration</u>	<u>Benefits</u>
Superintendent.....	.3	\$ 40,261	\$ 1,701
Secretary/Treasurer	1.0	97,700	6,386
Certificated Teachers	16.5	1,140,877	126,664
Non-certificated – other.....	<u>7.7</u>	<u>233,540</u>	<u>25,290</u>
Totals	<u>25.5</u>	<u>\$1,512,378</u>	<u>\$160,041</u>

15. BUDGET AMOUNTS:

The budget was prepared by the Society and approved by the Board of Directors. It is presented for information purposes only and has not been audited.

UNAUDITED SCHEDULES
TO THE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2010
[School Act, Section 276]

SUZUKI CHARTER SCHOOL SOCIETY

Legal Name of School Jurisdiction

10720-54 Street, Edmonton, AB T6A 2H9

Mailing Address

(T) 780-468-2598 (F) 780-463-8630

Telephone and Fax Numbers

Declaration of Secretary-Treasurer / Chief Financial Officer

To the best of my knowledge and belief, these unaudited schedules have been prepared following Alberta Education's reporting requirements for Alberta school jurisdictions. These schedules were submitted to the board for information purposes.

SECRETARY TREASURER OR TREASURER

Heather Christison
Name

"ORIGINAL SIGNED"
Signature

18-Nov-10

Dated

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch,
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SCHEDULE A

School Jurisdiction Code: 0012

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2009-2010

REVENUES	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration	External Services	TOTAL
(1) Alberta Education	\$130,751	\$1,425,830	\$430,155	\$108,676	\$190,036	\$0	\$2,285,448
(2) Other - Government of Alberta	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000
(3) Federal Government and First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Instruction resource fees	\$6,450	\$29,829					\$36,279
(8) Transportation fees-ECS				\$0			\$0
(9) Transportation fees-Grades 1-12				\$0			\$0
(10) Other sales and services	\$0	\$0	\$0	\$0	\$0	\$109,675	\$109,675
(11) Investment income	\$0	\$265	\$0	\$0	\$0	\$0	\$265
(12) Gifts and donations	\$0	\$2,324	\$0	\$0	\$0	\$0	\$2,324
(13) Rental of facilities	\$0	\$0	\$55,345	\$0	\$0	\$0	\$55,345
(14) Gross school generated funds	\$0	\$113,319	\$0	\$0	\$0	\$0	\$113,319
(15) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(16) Amortization of capital allocations	\$0	\$8,260	\$36,065	\$0	\$0	\$0	\$44,325
(17) Other revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18) TOTAL REVENUES	\$137,201	\$1,589,827	\$521,565	\$108,676	\$190,036	\$109,675	\$2,656,980
EXPENSES							
(19) Certificated salaries	\$66,520	\$1,056,488			\$40,261	\$17,868	\$1,181,137
(20) Certificated benefits	\$7,640	\$115,239			\$1,701	\$3,786	\$128,366
(21) Non-certificated salaries and wages	\$0	\$173,907	\$0	\$0	\$97,700	\$59,633	\$331,240
(22) Non-certificated benefits	\$0	\$23,189	\$0	\$0	\$6,386	\$2,101	\$31,676
(23) SUB - TOTAL	\$74,160	\$1,368,823	\$0	\$0	\$146,048	\$83,388	\$1,672,419
(24) Services, contracts and supplies	\$1,782	\$186,437	\$423,116	\$106,814	\$38,535	\$9,153	\$765,837
(25) Gross school generated funds	\$0	\$113,319					\$113,319
(26) Amortization of capital assets	\$0	\$21,163	\$39,138	\$0	\$0	\$0	\$60,301
(27) Interest and charges	\$0	\$643	\$0	\$0	\$0	\$20	\$663
(28) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(29) Other expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(30) TOTAL EXPENSES	\$75,942	\$1,690,385	\$462,254	\$106,814	\$184,583	\$92,561	\$2,612,539
(31) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$61,259	(\$100,558)	\$59,311	\$1,862	\$5,453	\$17,114	\$44,441

**SCHEDULE B
SCHOOL GENERATED FUNDS (SGF) - 2009-2010**

Unexpended SGF - Opening Balance August 31, 2009 (Note 1)			\$49,390
Sources of School Generated Funds:	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$133,279	\$31,522	\$101,757
Student fees (Non-Instructional) (Note 1)	\$34,751	\$0	\$34,751
Donations and grants to schools	\$0	\$0	\$0
Other (describe):	\$0	\$0	\$0
Net Additions to SGF	\$168,030	\$31,522	\$136,508
Net SGF Available			\$185,898
Uses of Net School Generated Funds:			
Extra-curricular activities			\$31,949
Field Trips			\$34,455
Other (describe):			\$15,392
Total Uses of Net SGF (Note 2)			\$81,796
Unexpended SGF - Closing Balance August 31, 2010 (Note 3)			\$104,102

School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include any other funds collected at the school but remitted to central office and accounted for by central office (facility rentals, capital assets purchases, etc.)

Notes:

- 1 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees related to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Fees charged for CEU-related activities are recorded as instruction resource fees, not SGF.
- 2 The sum of "total related expenses" and "total uses of net SGF" is reported as "gross school generated funds" in the Statement of Revenues & Expenses.
- 3 Unexpended SGF is reported as SGF assets and SGF liabilities in the Statement of Financial Position.

**SCHEDULE C
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2009-2010**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$0	\$0	\$0	\$0		\$0		\$0
Uncertificated benefits	\$0	\$0	\$0	\$0	\$0		\$0		\$0
Sub-total Remuneration	\$0	\$0	\$0	\$0	\$0		\$0		\$0
Supplies and services	\$116,534	\$40,321	\$0	\$257,134	\$0		\$413,989		\$413,989
Electricity			\$0	\$0			\$0		\$0
Natural Gas/Heating Fuel			\$0	\$0			\$0		\$0
Sewer and Water			\$0	\$0			\$0		\$0
Telecommunications			\$9,127				\$9,127		\$9,127
Insurance					\$0		\$0		\$0
Amortization of capital assets									
Supported								\$0	\$0
Unsupported						\$36,065	\$39,138	\$0	\$39,138
Total Amortization						\$36,065	\$39,138	\$0	\$39,138
Interest on capital debt									
Supported								\$0	\$0
Unsupported									
Other interest charges				\$0			\$0		\$0
Losses on disposal of capital assets									
TOTAL EXPENSES	\$116,534	\$40,321	\$9,127	\$263,280	\$0	\$36,065	\$462,254	\$0	\$462,254
SQUARE METRES									
School Buildings									2,489.4
Non School Buildings									0.0

Note:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR & Modular Unit Relocations: All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.