

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2010**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Mother Earth's Children's Charter School Society**

Legal Name of School Jurisdiction

**RR 5 Stony Plain AB T7Z-1X4**

Mailing Address

**PHONE 780-702-7531 FAX 780-848-2395**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of Mother Earth's Children's Charter School Society presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with generally accepted accounting principles and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chairman***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and follow the financial reporting requirements prescribed by Alberta Education.

**BOARD CHAIR**

**Asha Rao**

Name

**"ORIGINAL SIGNED"**

Signature

**SUPERINTENDENT**

**Ed Wittchen**

Name

**"ORIGINAL SIGNED"**

Signature

**SECRETARY TREASURER OR TREASURER**

**Leslie Sand**

Name

**"ORIGINAL SIGNED"**

Signature

**11-Jan-11**

Board-approved Release Date

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## AUDITORS' REPORT

To the Trustees of  
Mother Earth's Children's Charter School Society  
Stony Plain, Alberta

We have audited the statement of financial position of **Mother Earth's Children's Charter School Society** as at August 31, 2010 and the statements of Revenues and Expenses, Cash Flows, Changes in Net Assets, and Capital Allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraphs, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charter schools, Mother Earth's Children's Charter School Society also derives revenue from hot lunches provided to students, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Mother Earth's Children's Charter School Society and we were not able to determine whether any adjustments might be necessary to hot lunch revenues, excess of expenses over revenue, assets and fund balances.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at August 31, 2010 and the results of its operations and the changes in fund balances for the year then ended in accordance with Canadian generally accepted accounting principles.

Colin Presizniuk & Associates  
CERTIFIED GENERAL ACCOUNTANTS

December 14, 2010  
Edmonton, Alberta

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**STATEMENT OF FINANCIAL POSITION**  
as at August 31, 2010

(in dollars)

	2010	2009 (Note)
<b>ASSETS</b>		
Current assets		
Cash and temporary investments (Note 3)	\$459,379	\$486,175
Accounts receivable (net after allowances) (Note 4)	\$16,324	\$61,916
Prepaid expenses (Note 2)	\$285,389	\$268,791
Other current assets	\$0	\$0
<b>Total current assets</b>	<b>\$761,092</b>	<b>\$816,882</b>
School generated assets	\$0	\$0
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets (Note 5)		
Land	\$0	\$0
Construction in Progress	\$0	\$0
Buildings	\$0	
Less: accumulated amortization	\$0	\$0
Equipment	\$259,343	
Less: accumulated amortization	(\$63,585)	\$195,758
Vehicles	\$277,091	
Less: accumulated amortization	(\$60,254)	\$216,837
<b>Total capital assets</b>	<b>\$412,595</b>	<b>\$276,317</b>
<b>TOTAL ASSETS</b>	<b>\$1,173,687</b>	<b>\$1,093,199</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness (Note 6)	\$57,795	\$0
Accounts payable and accrued liabilities (Note 7)	\$10,114	\$37,835
Deferred revenue (Note 8)	\$329,655	\$281,228
Deferred capital allocations	\$0	\$0
Current portion of long term debt	\$0	\$0
<b>Total current liabilities</b>	<b>\$397,564</b>	<b>\$319,063</b>
School generated liabilities	\$0	\$0
Trust liabilities	\$0	\$0
Employee future benefit liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations	\$0	\$0
<b>Total long term liabilities</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL LIABILITIES</b>	<b>\$397,564</b>	<b>\$319,063</b>
<b>NET ASSETS</b>		
Unrestricted net assets	\$744,151	\$497,822
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$744,151	\$497,822
Investment in capital assets	\$31,972	\$276,314
Capital Reserves	\$0	\$0
Total Capital Funds	\$31,972	\$276,314
<b>Total net assets</b>	<b>\$776,123</b>	<b>\$774,136</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,173,687</b>	<b>\$1,093,199</b>

**Note:** Please input "(Restated)" in 2009 column heading where comparatives are not taken from the finalized 2008-2009 Audited Financial Statements filed with Alberta Education.

**STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ended August 31, 2010**  
(in dollars)

	Actual 2010	Budget 2010 (Note 19)	Actual 2009 (Note 2)
<b>REVENUES</b>			
Government of Alberta	\$1,353,238	\$1,243,943	\$976,106
Federal Government and First Nations	\$916,454	\$999,721	\$729,885
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$0	\$0	\$0
Transportation fees	\$0	\$0	\$0
Other sales and services	\$15,314	\$34,812	\$0
Investment income	\$3,586	\$0	\$9,025
Gifts and donations	\$8,790	\$0	\$0
Rental of facilities	\$16,056	\$0	\$0
Gross school generated funds	\$25,313	\$0	\$7,389
Gains on disposal of capital assets	\$0	\$0	\$45
Amortization of capital allocations	\$0	\$0	\$110,000
Other revenue	\$0	\$0	\$1,292
<b>Total Revenues</b>	<b>\$2,338,751</b>	<b>\$2,278,476</b>	<b>\$1,833,742</b>
<b>EXPENSES</b>			
Certificated salaries	\$760,176	\$735,210	\$586,665
Certificated benefits	\$54,597	\$72,008	\$44,805
Non-certificated salaries and wages	\$441,358	\$447,467	\$270,844
Non-certificated benefits	\$38,824	\$54,393	\$26,120
Services, contracts and supplies	\$986,250	\$950,363	\$631,726
Gross school generated funds	\$0	\$0	\$7,389
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$0	\$0	\$110,000
Unsupported	\$54,032	\$54,033	\$27,214
Total Amortization of capital assets	\$54,032	\$54,033	\$137,214
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest and charges	\$1,527	\$0	\$1,304
Losses on disposal of capital assets	\$0	\$0	\$93,031
Other expense	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$2,336,764</b>	<b>\$2,313,474</b>	<b>\$1,799,098</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>	<b>\$1,987</b>	<b>(\$34,998)</b>	<b>\$34,644</b>
Extraordinary Item	\$0	\$0	\$0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$1,987</b>	<b>(\$34,998)</b>	<b>\$34,644</b>

**Note:** Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statements filed with Alberta Education. Budget 2010 comparatives presented are final budget amounts formally approved by the Board.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31, 2010

(in dollars)

	2010	2009 (Note)
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Excess (deficiency) of revenues over expenses	\$1,987	\$34,644
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	\$0	(\$110,000)
Total amortization expense	\$54,032	\$137,214
Gains on disposal of capital assets	\$0	(\$45)
Losses on disposal of capital assets	\$0	\$93,031
Changes in:		
Accounts receivable	\$45,592	(\$30,109)
Prepays and other current assets	(\$16,598)	(\$263,739)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	(\$6,879)
Accounts payable and accrued liabilities	(\$27,721)	\$255,567
Deferred revenue	\$48,427	\$0
Employee future benefit liabilities	\$0	\$0
Other (describe)	\$0	\$0
<b>Total cash flows from Operations</b>	<b>\$105,719</b>	<b>\$109,684</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	(\$21,119)
Equipment	(\$85,577)	(\$59,829)
Vehicles	(\$65,000)	(\$81,942)
Net proceeds from disposal of capital assets	\$0	\$1,546
Other (describe) Furniture, Computer Media, Maintenance Custodial	(\$39,733)	\$0
<b>Total cash flows from Investing activities</b>	<b>(\$190,310)</b>	<b>(\$161,344)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
<b>Total cash flows from financing activities</b>	<b>\$0</b>	<b>\$0</b>
<b>Net cash flows from during the year</b>	<b>(\$84,591)</b>	<b>(\$51,660)</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/09</b>	<b>\$486,175</b>	<b>\$537,835</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/10</b>	<b>\$401,584</b>	<b>\$486,175</b>

**Note:** Please input "(Restated)" where Actual 2009 comparatives are not as presented in the finalized 2008-2009 Audited Financial Statement filed with Alberta Education.



**STATEMENT OF CAPITAL ALLOCATIONS**  
**(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)**  
for the Year Ended August 31, 2010  
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
<b>Balance at August 31, 2009</b>	\$0	\$0
<b>Prior period adjustments</b>	\$0	\$0
<b>Adjusted balance, August 31, 2009</b>	\$0	\$0
<b>Add:</b>		
<b>Restricted capital allocations from:</b> Alberta Education including school and modular projects	\$0	
Other Government of Alberta	\$0	
Federal Government and First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$0	
<b>Other capital grants and donations</b>	\$0	
<b>Net proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds (and related interest)</b>	\$0	
<b>Donated capital assets</b> (amortizable, @ fair market value)		\$0
<b>Transferred in capital assets</b> (amortizable, @ net book value)		\$0
<b>Current Year Debenture Principal Repayment</b>		\$0
<b>Expended capital allocations - current year</b>	\$0	\$0
<b>Deduct:</b>		
<b>Net book value of supported capital assets dispositions, write-offs, or transfer; Other</b>	\$0	\$0
<b>Capital allocations amortized to revenue</b>		\$0
<b>Balance at August 31, 2010</b>	\$0	\$0

\* Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations are excluded from this Statement, since those contributions are not externally restricted to capital.

## Mother Earth's Children's Charter School Society

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### NOTES TO FINANCIAL STATEMENTS As at August 31, 2010

#### NOTE 1 – PURPOSE OF ORGANIZATION

The Society delivers educational programs under the authority of the School Act, Chapter S-3 Statutes of Alberta, January 1, 2002.

The Society receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the Society, within specified limits to reallocate funding between the instruction and support blocks.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### Fund Accounting:

The corporation follows the restricted fund method of accounting for contributions. The operating funds accounts for the society's operating and administrative activities. The capital fund reports the property and equipment.

##### Revenue Recognition:

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

##### Capital Assets:

Property and equipment is recorded at cost and is amortized over their estimated useful lives on a straight-line basis at the following annual rates:

Automotive equipment	10 years
Portable Classroom	10 years
Computer and media equipment	5 years
Leasehold improvements	5 years

Only property and equipment with cost in excess of \$5,000 are capitalized. No amortization is recorded in the year of acquisition.

##### School Generated Funds:

School generated funds are funds that come under the control and responsibility of the school principal for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level. (e.g. yearbook sales, graduation fees, field trip fees, etc.)

##### Vacation Pay:

Vacation pay is accrued in the period in which the employee earns the benefit.

## Mother Earth's Children's Charter School Society

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### NOTES TO FINANCIAL STATEMENTS

As at August 31, 2010

#### Pensions:

Pension costs included in these statements comprise of the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the members contribute to the fund through payroll deductions. The Society does not make pension contributions for the staff.

#### Prepaid expenses:

Certain expenses incurred and paid for before the close of the fiscal year are for specific school supplies, which will be consumed subsequent to the year-end and are recorded as prepaid expenses. Insurance also falls into this category. The society also paid a prepaid lease of \$262,500 which is included in the prepaid expenses.

#### Contributed Services:

Volunteer services contributed on behalf of the Society in carrying out its operating activities are not recognized in these financial statements due to the difficulty of determining their fair value and the fact that such services are generally not otherwise purchased.

#### Financial Instruments:

The Society's financial instruments consist of cash, term deposits, accounts receivable, and accounts payable. Unless otherwise indicated, it is management's opinion the Society is not exposed to significant interest or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted. The Society has invested surplus funds in accordance with Section 60 of the School Act.

#### Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments with maturities not exceeding 90 days.

#### Investments:

Short-term investments are valued at the lower of cost or market.

#### Use of Estimates:

The preparation of the financial statements of the Society is in conformity with generally accepted accounting principles. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Comparative figures:

Certain prior year figures have been reclassified to conform to the presentation adopted in the current year.

## Mother Earth's Children's Charter School Society

### NOTES TO FINANCIAL STATEMENTS As at August 31, 2010

#### NOTE 3 – CASH AND TEMPORARY INVESTMENTS

	2010			2009		
	Effective (Market) Yield	Cost	Fair Value	Effective (Market) Yield	Cost	Fair Value
Cash and cash equivalents		2,508	2,508		36,175	36,175
Term Deposit	-	-	-	1.05%	100,000	100,000
Term Deposit	-	-	-	1.05%	50,000	50,000
Term Deposit	2.00%	50,092	50,092	0.25%	50,000	50,000
Term Deposit	-	-	-	0.25%	50,000	50,000
Term Deposit	-	-	-	0.25%	100,000	100,000
Term Deposit	-	-	-	0.25%	50,000	50,000
Term Deposit	-	-	-	0.25%	50,000	50,000
Bank indebtedness	-	(56,795)	(56,795)			
Total temporary investments	-	406,779	406,779		450,000	450,000
<b>Total</b>		<b>402,584</b>	<b>402,584</b>		<b>486,175</b>	<b>486,175</b>

Please refer to Note 2 - Investments

#### NOTE 4 – ACCOUNTS RECEIVABLE

	<u>2010</u>	<u>2009</u>
Federal Government	\$ 6,525	\$ 7,494
Alberta Education	-	36,069
Other	405	18,352
Payroll advances	9,395	-
Other Alberta School Jurisdictions	-	1
	<u>\$ 16,325</u>	<u>\$ 61,916</u>

## Mother Earth's Children's Charter School Society

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### NOTES TO FINANCIAL STATEMENTS As at August 31, 2010

#### NOTE 5 – CAPITAL ASSETS

<u>Description</u>	<u>Cost</u>	<u>2010</u> <u>Accumulated</u> <u>Amortization</u>	<u>2010</u> <u>Net</u> <u>Book Value</u>	<u>2009</u> <u>Net</u> <u>Book Value</u>
Automotive equipment	277,091	(60,254)	216,837	173,046
Computer and media equipment	95,874	( 51,062)	44,813	53,641
Other furniture and equipment	35,544	(3,383)	13,068	13,068
Photocopier equipment	36,562	(9,140)	36,562	36,562
Playground	45,113	-	36,562	36,562
Gym equipment	16,285	-	36,562	36,562
Maintenance and custodial	5,786	-	-	-
Kitchen equipment	<u>24,179</u>	<u>-</u>	<u>36,562</u>	<u>36,562</u>
	<u>\$536,434</u>	<u>(\$123,839)</u>	<u>\$276,317</u>	<u>\$276,317</u>

#### NOTE 6 - BANK INDEBTEDNESS

The Society has negotiated an overdraft facility in the amount of \$50,000 with Servus Credit Union for an overdraft interest rate of 2.75 %. There was an outstanding balance of \$57,795 on the line of credit at August 31, 2010.

#### NOTE 7 – ACCOUNTS PAYABLE

	<u>2010</u>	<u>2009</u>
Trade payables and accrued liabilities	\$ 9,038	\$ 30,785
Alberta Teachers Retirement Fund	351	-
Federal Government	<u>725</u>	<u>7,050</u>
	<u>\$ 10,114</u>	<u>\$ 37,835</u>

CPA †

# Mother Earth's Children's Charter School Society

## NOTES TO FINANCIAL STATEMENTS As at August 31, 2010

### NOTE 8 – DEFERRED REVENUE

SOURCE AND GRANT OR FUND TYPE	DEFERRED REVENUE as at Aug. 31, 2009	ADD: 2009/2010 Restricted Funds Received/ Receivable	DEDUCT: 2009/2010 Restricted Funds Expended (Paid / Payable)	ADD (DEDUCT): 2009/2010 Adjustments or Returned Funds	DEFERRED REVENUE as at Aug. 31, 2010
<b>Alberta Education Restricted Operational Funding:</b>	\$0	\$0	\$0	\$0	\$0
Alberta Initiative for School Improvement	\$4,313	\$11,072	(\$8,869)	\$0	\$6,516
Children and Youth with Complex Needs	\$0	\$0	\$0	\$0	\$0
Francoophone Student Health Services	\$0	\$0	\$0	\$0	\$0
Infrastructure Maintenance Renewal	\$0	\$0	\$0	\$0	\$0
Institutional Education Programs	\$0	\$0	\$0	\$0	\$0
Portable/Modular Unit Relocation	\$0	\$0	\$0	\$0	\$0
Regional Consortium	\$0	\$0	\$0	\$0	\$0
Regional Educational Consulting Services	\$0	\$0	\$0	\$0	\$0
Small Class Size Initiative	\$0	\$0	\$0	\$0	\$0
Student Health Initiative (School Authorities)	\$0	\$0	\$0	\$0	\$0
Lease	\$0	\$320,833	(\$58,333)	\$0	\$262,500
Dream keeper	\$0	\$100,000	(\$42,645)	\$0	\$57,355
Video conferencing	\$0	\$3,284	\$0	\$0	\$3,284
Other Alberta Education deferred revenue	\$266,915	\$343,366	(\$551,572)	(\$58,709)	\$0
<b>Other Government of Alberta Restricted Funding:</b>	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
<b>Other Deferred Revenue:</b>	\$0	\$0	\$0	\$0	\$0
U of A Public Health	\$10,000	\$0	\$10,000	\$0	\$0
<b>Total</b>	<b>\$281,228</b>	<b>\$286,300</b>	<b>(\$30,733)</b>	<b>\$0</b>	<b>\$329,655</b>

### NOTE 9 – COMMITMENTS

#### School Lease

The Society is committed to a lease agreement with The Company of the Cross Alberta that expires May 31, 2014. As per the lease term, the Society shall pay to the Landlord \$350,000 per annum as rent in respect of each year of the term.

## Mother Earth's Children's Charter School Society

### NOTES TO FINANCIAL STATEMENTS As at August 31, 2010

#### NOTE 10 – ECONOMIC DEPENDENCE

The Society's primary sources of revenue are received from the Province of Alberta and the Government of Canada. The Society's ability to continue viable operations is dependent on this funding.

#### NOTE 11 – RELATED PARTY TRANSACTIONS

Effective 2005/2006, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta. The School Division had no related party transactions for the year ended August 31, 2010 with the Provincial Government other than Alberta Education.

2009-2010	Balances		Transactions	
	Assets (at cost or net realizable value)	Liabilities (at fair value)	Revenues	Expenses
<b>Government of Alberta:</b>				
Education	\$44,812	\$329,655	\$1,353,238	\$0
Infrastructure & Transportation	0	0	0	0
Finance	0	0	0	0
Health & Wellness	0	0	0	0
Human Resources/Employment	0	0	0	0
Other Gov't of Alberta departments	0	0	0	0
<b>Other:</b>				
Health authorities	0	0	0	0
Post-secondary institutions	0	0	0	0
Other Alberta school jurisdictions	0	0	0	0
Other related parties	0	0	0	0
<b>TOTAL 2009-2010</b>	<u>\$44,812</u>	<u>\$329,655</u>	<u>\$1,353,238</u>	<u>\$0</u>
<b>TOTAL 2008-2009</b>	<u>\$53,570</u>	<u>\$281,427</u>	<u>\$976,106</u>	<u>\$0</u>

- There is no practical way to separate which expenses are paid from funds received from the Province of Alberta as compared to other sources of revenue.



**UNAUDITED SCHEDULES**  
TO THE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2010  
[School Act, Section 276]

**Mother Earth's Children's Charter School Society**

Legal Name of School Jurisdiction

**RR 5 Stony Plain AB T7Z-1X4**

Mailing Address

**PHONE 780-702-7531 FAX 780-848-2395**

Telephone and Fax Numbers

***Declaration of Secretary-Treasurer / Chief Financial Officer***

To the best of my knowledge and belief, these unaudited schedules have been prepared following Alberta Education's reporting requirements for Alberta school jurisdictions. These schedules were submitted to the board for information purposes.

SECRETARY TREASURER OR TREASURER

**Leslie Sand**  
Name

**"ORIGINAL SIGNED"**  
Signature

**11-Jan-11**

Dated

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch,  
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**SCHEDULE A**

School Jurisdiction Code: \_\_\_\_\_

154

**ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2009-2010**

REVENUES	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops		Transportation	Board & System Administration	External Services	TOTAL
(1) Alberta Education	\$12,076	\$631,761	\$482,040		\$37,325	\$190,036	\$0	\$1,363,238
(2) Other - Government of Alberta	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(3) Federal Government and First Nations	\$20,899	\$773,904	\$121,652		\$0	\$0	\$0	\$916,454
(4) Other Alberta school authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(5) Out of province authorities	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(6) Alberta Municipalities-special tax levies	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(7) Instruction resource fees	\$0	\$0						\$0
(8) Transportation fees-ECS					\$0			\$0
(9) Transportation fees-Grades 1-12					\$0			\$0
(10) Other sales and services	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(11) Investment income	\$0	\$0	\$0		\$0	\$3,586	\$0	\$3,586
(12) Gifts and donations	\$0	\$8,790	\$0		\$0	\$0	\$0	\$8,790
(13) Rental of facilities	\$0	\$16,056	\$0		\$0	\$0	\$0	\$16,056
(14) Gross school generated funds	\$0	\$25,313	\$0		\$0	\$0	\$0	\$25,313
(15) Gains on disposal of capital assets	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(16) Amortization of capital allocations	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(17) Other revenue	\$0	\$15,314	\$0		\$0	\$0	\$0	\$15,314
(18) TOTAL REVENUES	\$32,975	\$1,471,137	\$603,692		\$37,325	\$193,622	\$0	\$2,338,751

**EXPENSES**

(19) Certificated salaries	\$60,500	\$699,676				\$0	\$0	\$760,176
(20) Certificated benefits	\$3,686	\$50,911				\$0	\$0	\$54,597
(21) Non-certificated salaries and wages	\$0	\$299,358	\$41,533		\$100,467	\$0	\$0	\$441,358
(22) Non-certificated benefits	\$0	\$26,225	\$3,755		\$8,843	\$0	\$0	\$38,824
(23) SUB - TOTAL	\$64,186	\$1,076,170	\$45,288		\$109,310	\$0	\$0	\$1,294,955
(24) Services, contracts and supplies	\$4,483	\$223,963	\$469,961		\$109,509	\$178,334	\$0	\$986,250
(25) Gross school generated funds	\$0	\$0						\$0
(26) Amortization of capital assets	\$0	\$32,823	\$0		\$21,209	\$0	\$0	\$54,032
(27) Interest and charges	\$0	\$111	\$0		\$0	\$1,417	\$0	\$1,528
(28) Losses on disposal of capital assets	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(29) Other expense	\$0	\$0	\$0		\$0	\$0	\$0	\$0
(30) TOTAL EXPENSES	\$68,669	\$1,333,067	\$515,249		\$240,028	\$179,751	\$0	\$2,336,764
(31) EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$35,694)	\$138,070	\$88,443		(\$202,703)	\$13,871	\$0	\$1,987

**SCHEDULE B  
SCHOOL GENERATED FUNDS (SGF) - 2009-2010**

<b>Unexpended SGF - Opening Balance August 31, 2009</b> (Note 1)			\$0
<b>Sources of School Generated Funds:</b>	<b>Gross SGF</b>	<b>Related Expenses</b>	<b>Net SGF</b>
Fundraising activities	\$0	\$0	\$0
Student fees (Non-Instructional) (Note 1)	\$0	\$0	\$0
Donations and grants to schools	\$8,790	\$0	\$8,790
Other (describe): Breakfast for learning	\$25,313	\$0	\$25,313
<b>Net Additions to SGF</b>	\$34,103	\$0	\$34,103
<b>Net SGF Available</b>			\$34,103
<b>Uses of Net School Generated Funds:</b>			
Extra-curricular activities			\$3,490
Field Trips			\$2,535
Other (describe): Breakfast for learning, feast			\$28,078
<b>Total Uses of Net SGF</b> (Note 2)			\$34,103
<b>Unexpended SGF - Closing Balance August 31, 2010</b> (Note 3)			\$0
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include any other funds collected at the school but remitted to central office and accounted for by central office (facility rentals, capital assets purchases, etc.)</p> <p><b>Notes:</b></p> <ol style="list-style-type: none"> <li>1 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees related to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Fees charged for CEU-related activities are recorded as instruction resource fees, not SGF.</li> <li>2 The sum of "total related expenses" and "total uses of net SGF" is reported as "gross school generated funds" in the Statement of Revenues &amp; Expenses.</li> <li>3 Unexpended SGF is reported as SGF assets and SGF liabilities in the Statement of Financial Position.</li> </ol>			

**SCHEDULE C  
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2009-2010**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$40,589	\$944	\$0	\$0	\$0		\$41,533		\$41,533
Uncertificated benefits	\$3,755	\$0	\$0	\$0	\$0		\$3,755		\$3,755
Sub-total Remuneration	\$44,344	\$944	\$0	\$0	\$0		\$45,288		\$45,288
Supplies and services	\$9,157	\$36,509	\$345,443	\$0	\$0		\$391,109		\$391,109
Electricity			\$21,731				\$21,731		\$21,731
Natural Gas/Heating Fuel			\$21,810				\$21,810		\$21,810
Sewer and Water			\$1,680				\$1,680		\$1,680
Telecommunications			\$18,302				\$18,302		\$18,302
Insurance					\$15,663		\$15,663		\$15,663
Amortization of capital assets									
Supported								\$0	\$0
Unsupported								\$0	\$0
Total Amortization								\$0	\$0
Interest on capital debt									
Supported								\$0	\$0
Unsupported								\$0	\$0
Other interest charges									
Losses on disposal of capital assets									
<b>TOTAL EXPENSES</b>	\$53,501	\$37,452	\$408,966	\$0	\$15,663	\$0	\$515,583	\$0	\$515,583
<b>SQUARE METRES</b>									
School Buildings									0.0
Non School Buildings									0.0

**Note:**

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocations:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.