

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2006**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Battle River Regional Division #31

Legal Name of School Jurisdiction

5402 48A Ave. Camrose AB T4V 0L3

Mailing Address

Telephone (780) 672-6131 Fax (780) 672-6137

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Battle River Regional Division #31

(Name of School Jurisdiction)

presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Brenda Herder

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Dr. Warren Phillips

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

William Schulte

Name

"ORIGINAL SIGNED"

Signature

23-Nov-06

Board-approved Release Date

TABLE OF CONTENTS

	Page
AUDITORS' REPORT	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF REVENUES AND EXPENSES	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF CAPITAL ALLOCATIONS	7
NOTES TO THE FINANCIAL STATEMENTS	

SUPPORTING SCHEDULES

SCHEDULE A	Allocation of Revenues and Expenses to Programs	8
SCHEDULE B	Alberta Education Revenues	9
SCHEDULE C	ECS to Grade 12 Instruction Programs Expense Details	10
SCHEDULE D	Board Governance and System Administration 2005-2006 Expenses Under (Over) Maximum Limit	11
SCHEDULE E	Source & Application of School Generated Funds (SGF)	12
SCHEDULE F	Operations & Maintenance Program Expenses	13
SCHEDULE G	Disclosure of Salaries and Benefits	14
SCHEDULE G1	Completion Information for Schedule G	15

HARBERG NIKIFORUK WOOD LLP

Chartered Accountants

4602 - 49 Avenue
Camrose, AB
T4V 0M6

* Brian W. Harberg, CA
* D. Wayne Nikiforuk, CA
* Greg J. Wood, CA
* Denotes Professional Corporation

Phone (780)672-2600
1-866-772-2600
Fax (780)672-0057
E-Mail hnhw@hnhw-ca.com

1.

AUDITORS' REPORT

To the Board of Trustees
Battle River Regional Division No. 31

We have audited the statement of financial position of the Battle River Regional Division No. 31 as at August 31, 2006 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2006 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

"ORIGINAL SIGNED"

Chartered Accountants

Camrose, Alberta
November 22, 2006

STATEMENT OF FINANCIAL POSITION
as at August 31, 2006

(in dollars)

	2006	2005
ASSETS		
Current assets		
Cash and temporary investments	\$11,503,223	\$9,527,231
Accounts receivable (net after allowances)	\$1,208,218	\$2,334,292
Prepaid expenses	\$457,453	\$542,146
Other current assets	\$574,622	\$521,144
Total current assets	\$13,743,516	\$12,924,813
School generated assets	\$890,256	\$819,927
Trust assets	\$624,099	\$198,356
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$1,151,724	\$1,151,724
Buildings	\$70,744,554	
Less: accumulated amortization	(\$37,226,804)	\$33,517,750
Equipment	\$5,866,432	
Less: accumulated amortization	(\$3,675,555)	\$2,190,877
Vehicles	\$9,190,298	
Less: accumulated amortization	(\$5,671,951)	\$3,518,347
Total capital assets	\$40,378,698	\$42,578,875
TOTAL ASSETS	\$55,636,569	\$56,521,971
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$3,039,912	\$3,199,670
Deferred revenue	\$656,283	\$971,323
Deferred capital allocations	\$23,668	\$41,146
Current portion of all long term debt	\$998,221	\$1,149,983
Total current liabilities	\$4,718,084	\$5,362,122
School generated liabilities	\$890,256	\$819,927
Trust liabilities	\$624,099	\$198,356
Employee future benefits liability	\$0	\$0
Long term payables and accrued liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$7,765,700	\$8,915,683
Less: Current portion of supported debt	(\$998,221)	(\$1,149,983)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations	\$14,985,730	\$14,880,555
Total long term liabilities	\$23,267,564	\$23,664,538
TOTAL LIABILITIES	\$27,985,648	\$29,026,660
NET ASSETS		
Unrestricted net assets	\$1,216,033	\$1,290,166
Operating Reserves	\$8,651,187	\$7,264,066
Accumulated Operating Surplus (Deficit)	\$9,867,220	\$8,554,232
Investment in capital assets	\$17,627,268	\$18,782,637
Capital Reserves	\$156,433	\$158,442
Total Capital Funds	\$17,783,701	\$18,941,079
Total net assets	\$27,650,921	\$27,495,311
TOTAL LIABILITIES AND NET ASSETS	\$55,636,569	\$56,521,971

Note: Input "(Restated)" in 2005 column heading where comparatives are not taken from the finalized 2004-2005 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2006

(in dollars)

	Actual 2006	Budget 2006	Actual 2005
REVENUES			
Government of Alberta	\$61,390,894	\$59,682,915	\$59,546,821
Federal Government and/or First Nations	\$91,025	\$0	(\$1,773)
Other Alberta school authorities	\$12,304	\$0	\$11,113
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$50,790
Instruction resource fees	\$556,859	\$503,179	\$576,406
Transportation fees	\$25,283	\$21,600	\$18,296
Other sales and services	\$969,119	\$471,500	\$662,103
Investment income	\$429,323	\$150,000	\$237,225
Gifts and donations	\$50,822	\$10,360	\$57,633
Rentals of facilities	\$16,431	\$12,000	\$30,179
Net school generated funds	\$1,209,614	\$1,200,000	\$1,003,820
Gains on disposal of capital assets	\$6,002	\$0	\$32,957
Amortization of capital allocations	\$1,542,483	\$1,526,884	\$1,526,875
Total Revenues	\$66,300,159	\$63,578,438	\$63,752,445
EXPENSES			
Certificated salaries	\$31,751,633	\$31,089,149	\$31,529,129
Certificated benefits	\$3,059,137	\$2,992,007	\$3,085,574
Uncertificated salaries and wages	\$11,578,268	\$10,709,030	\$10,675,584
Uncertificated benefits	\$1,955,401	\$2,394,372	\$1,852,168
Services, contracts and supplies	\$12,292,025	\$12,733,401	\$11,836,432
Net school generated funds	\$1,209,614	\$1,200,000	\$1,003,820
Capital and debt services			
Amortization of capital assets			
Supported	\$1,542,483	\$1,526,884	\$1,526,875
Unsupported	\$1,902,804	\$2,103,054	\$2,103,138
Total Amortization of capital assets	\$3,445,287	\$3,629,938	\$3,630,013
Interest on capital debt			
Supported	\$835,659	\$897,647	\$953,181
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$835,659	\$897,647	\$953,181
Other interest charges	\$224	\$0	\$140
Losses on disposal of capital assets	\$17,301	\$0	\$9,818
Total Expenses	\$66,144,549	\$65,645,544	\$64,575,859
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$155,610	(\$2,067,106)	(\$823,414)
Extraordinary Item	\$0	\$0	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$155,610	(\$2,067,106)	(\$823,414)

Note: Input "(Restated)" in Budget 2006 and/or Actuals 2005 column headings where comparatives are not taken from the respective finalized 2005-2006 Budget Report and/or finalized 2004-2005 Audited Financial Statements filed with Alberta Education.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2006

(in dollars)

	2006	2005
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses for the year	\$155,610	(\$823,414)
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$1,542,483)	(\$1,526,875)
Total amortization expense	\$3,445,287	\$3,630,013
Gains on disposal of capital assets	(\$6,002)	(\$32,957)
Losses on disposal of capital assets	\$17,301	\$9,818
Changes in accrued accounts:		
Accounts receivable	\$1,126,074	(\$213,852)
Prepays and other current assets	\$31,215	\$310,159
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$159,758)	(\$862,373)
Deferred revenue	(\$315,040)	\$528,605
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$2,752,204	\$1,019,124
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$316,996)	(\$367,936)
Equipment	(\$896,071)	(\$332,010)
Vehicles	(\$57,976)	(\$221,592)
Net proceeds from disposal of capital assets	\$14,634	\$54,541
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$1,256,409)	(\$866,997)
C. FINANCING ACTIVITIES		
Capital allocations	\$480,197	\$552,511
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,149,983)	(\$1,164,663)
Add back: supported portion	\$1,149,983	\$1,164,663
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	\$480,197	\$552,511
Net sources (uses) of cash during year	\$1,975,992	\$704,638
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$9,527,231	\$8,822,593
Cash and temporary investments, net of bank indebtedness, at Aug. 31/06	\$11,503,223	\$9,527,231

Note: 1 Input "(Restated)" in 2005 column heading where not taken from the finalized 2004-2005 Audited Financial Statements filed with Alberta Education.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2006**

School Jurisdiction 2285

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2005	\$27,495,311	\$18,782,637	\$1,290,166	\$7,422,508	\$4,622,320	\$4,212	\$421,103	\$2,058	\$840,273	\$1,500	\$1,380,370	\$150,672	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2005	\$27,495,311	\$18,782,637	\$1,290,166	\$7,422,508	\$4,622,320	\$4,212	\$421,103	\$2,058	\$840,273	\$1,500	\$1,380,370	\$150,672	\$0	\$0
Excess(def) of revenue over expenses	\$155,610		\$155,610											
Board funded capital transactions		\$773,368	(\$74,133)	(\$699,235)	(\$458,017)	(\$4,212)	(\$162,333)	(\$1,693)	(\$62,242)	(\$1,500)	\$0	(\$9,238)	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$3,445,287)	\$3,445,287											
Amortization of capital allocations		\$1,542,483	(\$1,542,483)											
Disposal of unsupported capital assets	\$0	(\$25,933)	\$11,299	\$14,634		\$0		\$6,002		\$0		\$8,632		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$2,069,713)	\$2,069,713	\$318,289		\$877,715		\$371,532		\$502,177		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2006	\$27,650,921	\$17,627,268	\$1,216,033	\$8,807,620	\$4,482,592	\$0	\$1,136,485	\$6,367	\$1,149,563	\$0	\$1,882,547	\$150,066	\$0	\$0

STATEMENT OF CAPITAL ALLOCATIONS
(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)
for the Year Ended August 31, 2006
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2005	\$41,146	\$14,880,555
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2005	\$41,146	\$14,880,555
Add:		
Restricted capital allocations from: Alberta Education-School/Modular Project Capital *	\$220,000	
Infrastructure & Transportation-School/Modular Project Capital *	\$244,624	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$15,573	
Net Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds (and related interest)	\$0	
Donated capital assets (amortizable, @ fair market value)		\$0
Transferred in capital assets (amortizable, @ net book value)		\$0
Current Year Debenture Principal Repayment		\$1,149,983
Expended capital allocations - current year	(\$497,675)	\$497,675
Less:		
Net book value of supported capital assets disposition, write-off, or transfer		\$0
Capital allocations amortized to revenue		\$1,542,483
Balance at August 31, 2006	\$23,668	\$14,985,730

* Exclude Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations from this Statement, since those contributions are not externally restricted to capital.

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2006

1. Authority and Purpose:

Battle River Regional Division No. 31 delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3.

The School Jurisdiction receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration expenses.

2. Summary of Significant Accounting Policies:

These financial statements are prepared in accordance with Canadian generally accepted accounting principles. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment contributions are recognized as direct increases in net assets in the period in which they are received or receivable.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

b) Capital Assets

Capital assets costing greater than \$5,000 are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following rates:

Buildings	10 to 40 years
Equipment	5 and 10 years
Vehicles	5 and 10 years

In the year of acquisition, no amortization is recorded. In year of disposal, a full year of amortization is calculated. Capital assets allocations received for asset additions are amortized into revenue over the same period as the amortization expense.

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2006

2. Summary Of Significant Accounting Policies (continued):

c) Prepaid Expense

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year end, and are accordingly recorded as prepaid expenses. Certain insurance expenses and annual service contracts fall into this category.

d) Inventories

Inventories are recorded at the lower of cost or net realizable value.

e) School Generated Funds

These are funds which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (eg. yearbook sales, graduation fees, field trip fees, etc.)

f) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

g) Contributed Services

Volunteers assist schools operated by the Jurisdiction in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact that such assistance is not otherwise purchased, contributed services are not recognized in the financial statements.

h) Pension Obligation

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Battle River Regional Division No. 31 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$357,027 for the year ended August 31, 2006. As at December 31, 2005, the Local Authorities Pension Plan reported an actuarial deficiency of \$863,558,000 (2004 deficiency of \$1,288,924,000).

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2006

2. Summary Of Significant Accounting Policies (continued):

i) Employee Future Benefits

The Jurisdiction accrues its obligations under employee future benefits plans and expenses the related costs. There is no financial impact on the jurisdiction at this time.

j) Financial Instruments

The Jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and long-term debt. It is management's opinion that the Jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair market value of the financial instruments approximate their carrying value. The Jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

3. Accounts Receivable:

	<u>2006</u>	<u>2005</u>
Alberta Education	\$ 262,618	\$ 409,517
Alberta Infrastructure and Transportation	154,583	1,079,584
Alberta Finance	451,882	513,869
Other Province of Alberta	21,300	20,800
Federal Government	103,540	102,186
Alberta Municipalities	6,892	3,468
Other	<u>207,403</u>	<u>204,868</u>
	<u>\$ 1,208,218</u>	<u>\$ 2,334,292</u>

4. Bank Indebtedness:

The Jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the Jurisdiction. There was no balance outstanding on the line of credit at August 31, 2006.

5. Accounts Payable And Accruals:

	<u>2006</u>	<u>2005</u>
Alberta Education	\$ 102,703	\$ 195,824
Alberta Finance	451,883	513,869
Other Province of Alberta	39,952	41,486
Federal Government	654,296	643,607
Alberta Municipalities	23,420	4,072
Other Trade Payable and Accrued Liabilities	<u>1,767,658</u>	<u>1,800,812</u>
	<u>\$ 3,039,912</u>	<u>\$ 3,199,670</u>

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2006

6. Deferred Revenue:

	<u>2006</u>	<u>2005</u>
Infrastructure Maintenance and Renewal	\$ 512,808	\$ 662,672
Infrastructure - other	87,980	-
Fees and other	55,495	27,668
Alberta Initiative for School Improvement	-	52,983
Alberta Education - video conferencing	-	60,000
Alberta Education - textbooks	-	168,000
	<u>\$ 656,283</u>	<u>\$ 971,323</u>

7. Trust Liabilities:

	<u>2006</u>	<u>2005</u>
Trust funds for scholarships	\$ 619,757	\$ 187,805
Damage deposits	497	481
Student travel	192	185
Early childhood services	<u>3,653</u>	<u>9,885</u>
	<u>\$ 624,099</u>	<u>\$ 198,356</u>

8. Long-Term Debt:

a) The debenture debt bears interest rates varying between 7.375% to 12%. The debenture debt is fully supported by Alberta Finance. Debenture payments due over the next five years and beyond are as follows;

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006-2007	\$ 998,221	\$ 778,194	\$ 1,776,415
2007-2008	998,221	674,995	1,673,216
2008-2009	840,938	571,795	1,412,733
2009-2010	794,071	485,363	1,279,434
2010-2011	725,787	404,223	1,130,010
2011 to maturity	<u>3,408,462</u>	<u>1,158,785</u>	<u>4,567,247</u>
Total	<u>\$ 7,765,700</u>	<u>\$ 4,073,355</u>	<u>\$ 11,839,055</u>

b) As the debentures are fully supported by grants, the amount of working capital (current assets minus current liabilities) available is understated by \$998,221 as at August 31, 2006 (2005 - \$1,149,983).

BATTLE RIVER REGIONAL DIVISION NO. 31

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED AUGUST 31, 2006

9. Reserves:

Reserves created by authorization of the Board of Trustees represent funds allocated for future capital expenditures and future operating expenses. The reserves are established and expended in accordance with the terms and conditions established by the Board.

	<u>Balance Beginning</u>	<u>Appropriated</u>	<u>Utilized</u>	<u>Balance Ending</u>
Operating				
School	\$ 1,974,262	\$ -	\$ 441,292	\$ 1,532,970
School mini-budgets	883,466	322,726	17,574	1,188,618
Special education	973,962	92,826	110,917	955,871
Computer services	106,202	33,143	21,265	118,080
Classroom Learning Conditions	684,428	630,293	627,670	687,051
Operations and maintenance	421,103	877,715	162,330	1,136,488
System administration	840,273	371,532	62,243	1,149,562
Transportation	<u>1,380,370</u>	<u>502,177</u>	<u>-</u>	<u>1,882,547</u>
	<u>7,264,066</u>	<u>2,830,412</u>	<u>1,443,291</u>	<u>8,651,187</u>
Capital				
Equipment	<u>158,442</u>	<u>14,634</u>	<u>16,643</u>	<u>156,433</u>
	<u>\$ 7,422,508</u>	<u>\$ 2,845,046</u>	<u>\$ 1,459,934</u>	<u>\$ 8,807,620</u>

10. Deferred Capital Allocations:

Deferred capital allocations represent externally-restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure had not been made at year-end. When expended, these deferred capital allocations are transferred to unamortized capital allocations.

11. Unamortized Capital Allocations:

Unamortized capital allocations represent externally-restricted supported capital funds that have been expended, but have yet to be amortized over the useful life of the related capital assets. The unamortized capital allocations account balances is increased by transfers of deferred capital allocation expended, as well as fully-supported debenture principal repayments.

12. Budget Amounts:

The budget was prepared by the Jurisdiction's management with the Board of Trustees approval given on June 23, 2005. It is presented for information purposes only and has not been audited.

BATTLE RIVER REGIONAL DIVISION NO. 31

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED AUGUST 31, 2006

13. Contingencies:

The jurisdiction is a member of the reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contribution to the insurance fund. These payments have been recorded as expenses in the financial statements, as the value of equity is subject to liability claims.

14. Economic Dependence On Related Third Party:

The Battle River Regional Division No. 31's primary source of income is from the Alberta Government. The Jurisdiction's ability to continue viable operations is dependent on this funding.

15. Related Party Transactions:

Effective 2005/2006, school jurisdictions are controlled by the Government of Alberta according to criteria set out in PSAB 1300. All entities consolidated or accounted for on a modified equity basis in the accounts of the Government of Alberta are now related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

	<u>Balances</u>		<u>Transactions</u>	
	<u>Assets</u> (@ cost or net realizable value)	<u>Liabilities</u> (@ fair value)	<u>Revenues</u>	<u>Expenses</u>
2005-2006				
Government of Alberta				
Education	\$ 262,618	\$ 621,303	\$ 59,662,106	\$ 314,884
Infrastructure & transportation	154,583	161,900	673,397	-
Finance	451,882	451,882	835,659	835,659
Health & Wellness	-	39,952	-	-
Human Resources/ Employment	9,300	15,325	133,400	-
Other Government of Alberta departments	12,000	15,057	86,332	59,174
Other				
Health authorities	-	-	9,074	19,032
Post-secondary institutions	-	56,429	-	120,336
Other Alberta school jurisdictions	-	8,428	12,304	115,324
Total 2005-2006	\$ 890,383	\$ 1,370,276	\$ 61,412,272	\$ 1,464,409
Total 2004-2005	\$ 2,023,770	\$ 1,686,565	\$ 58,051,085	\$ 1,550,730

SCHEDULE A to the AFS

School Jurisdiction Code 2285

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2005-2006

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education	\$59,662,106	\$46,026,465	\$5,943,105	\$4,999,645	\$2,247,050	\$445,841
(2) Alberta Infrastructure & Transportation	\$673,397	\$0	\$673,397			
(3) Alberta Finance	\$835,659		\$835,659			\$0
(4) Other - Government of Alberta	\$219,732	\$210,932	\$8,800	\$0	\$0	\$0
(5) Federal Government and/or First Nations	\$91,025	\$56,025	\$0	\$0	\$0	\$35,000
(6) Other Alberta school authorities	\$12,304	\$12,304	\$0	\$0	\$0	\$0
(7) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(8) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0	\$0
(9) Instruction resource fees	\$556,859	\$556,859				
(10) Transportation fees	\$25,283			\$25,283		
(11) Other sales and services	\$969,119	\$395,370	\$160,118	\$225,915	\$179,041	\$8,675
(12) Investment income	\$429,323	\$412,150	\$0	\$0	\$17,173	\$0
(13) Gifts and donations	\$50,822	\$50,322	\$0	\$0		\$500
(14) Rentals of facilities	\$16,431	\$0	\$16,431	\$0	\$0	\$0
(15) Net school generated funds	\$1,209,614	\$1,209,614			\$0	
(16) Gains on disposal of capital assets	\$6,002	\$0	\$6,002	\$0	\$0	\$0
(17) Amortization of capital allocations	\$1,542,483	\$31,179	\$1,506,007	\$5,297		\$0
(18) TOTAL REVENUES	\$66,300,159	\$48,961,220	\$9,149,519	\$5,256,140	\$2,443,264	\$490,016
EXPENSES						
(19) Certificated salaries	\$31,751,633	\$31,324,636			\$383,748	\$43,249
(20) Certificated benefits	\$3,059,137	\$3,027,916			\$27,833	\$3,388
(21) Uncertificated salaries and wages	\$11,578,268	\$6,852,737	\$1,170,577	\$2,239,568	\$996,282	\$319,104
(22) Uncertificated benefits	\$1,955,401	\$1,181,918	\$263,466	\$226,318	\$212,551	\$71,148
(23) SUB - TOTAL	\$48,344,439	\$42,387,207	\$1,434,043	\$2,465,886	\$1,620,414	\$436,889
(24) Services, contracts & supplies	\$12,292,025	\$4,955,829	\$4,490,093	\$2,282,780	\$510,196	\$53,127
(25) Cost recoveries between programs	\$0	\$59,102	\$0	\$0	(\$59,102)	\$0
(26) Net school generated funds	\$1,209,614	\$1,209,614				
Capital and debt services						
Amortization of capital assets						
(27) Supported	\$1,542,483	\$31,179	\$1,506,007	\$5,297	\$0	\$0
(28) Unsupported	\$1,902,804	\$300,655	\$789,839	\$697,197	\$115,113	\$0
(29) Total Amortization	\$3,445,287	\$331,834	\$2,295,846	\$702,494	\$115,113	\$0
Interest on capital debt						
(30) Supported	\$835,659	\$0	\$835,659	\$0	\$0	\$0
(31) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(32) Other interest charges	\$224	\$0	\$0	\$0	\$224	\$0
(33) Losses on disposal of capital assets	\$17,301	\$0	\$0	\$17,301	\$0	\$0
(34) TOTAL EXPENSES	\$66,144,549	\$48,943,586	\$9,055,641	\$5,468,461	\$2,186,845	\$490,016
(35) EXCESS (DEFICIENCY) BEFORE EXTRAORDINARY ITEM	\$155,610	\$17,634	\$93,878	(\$212,321)	\$256,419	\$0

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUE 2005-2006

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$876,408
Base Instruction (Gr 1-12)	\$33,557,192
Outreach Programs	\$156,060
Home Education	\$14,882
Differential Cost Funding *	\$21,633,509
Other Provincial Support	
Institutional Programs	\$106,047
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit Allocation	\$70,004
Provincial Priority Targeted Funding	
Class Size Initiative	\$1,163,775
Student Health Initiative (SHI)	\$478,323
Alberta Initiative for School Improvement (AISI)	\$931,982
High Speed Networking	\$247,773
Children and Youth with Complex Needs	\$0
Infrastructure Maintenance Renewal (IMR)	\$0
Other Alberta Education Revenues (describe): OTF - Textbooks, OTF - Class Size, Secondments, Classroom Walk Through	\$426,151
Total Alberta Education Revenues	\$59,662,106

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for eligible students and early childhood services children with severe disabilities, enrolled children with mild or moderate disabilities/delays or who are gifted & talented, early childhood services and gr 1-12 student aboriginal learners that are off reserves, Francisation for students and children and Francophone equivalency access funding for students within francophone authorities (excluding French language program funding or other funding provided under Official Languages in Education Program agreement between Canada and Alberta -which is revenue from Federal Government and not Alberta Education), English as a second language for enrolled students and children, enhanced English as a second language and Francisation and support services for immigrant students, the percentage of the student population experiencing low socio-economic status, daily physical activity, Hutterite Colony schools, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and adjustments for cost differences among school jurisdictions for costs of goods & services.

SCHEDULE C to the AFS
ECS to Grade 12 INSTRUCTION PROGRAM Expense Details - 2005-2006

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries between programs	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$2,920,630	\$2,681,793	\$2,008,996		(\$2,790)	\$1,541,448	\$9,150,077
Mild & Moderate Disabilities/Gifted & Talented (ECS-12)	\$2,137,114	\$35,875	\$188,399		\$0		\$2,361,388
ECS Program Unit (PUF)	\$0	\$451,414	\$540,687		\$0		\$992,101
Severe Disabilities (Gr 1-12)	\$1,638,227	\$3,892,357	\$192,704		\$0		\$5,723,288
English as a Second Language	\$0	\$103,974	\$0		\$0		\$103,974
French Language Program & Francisation (all jurisdictions)	\$0	\$0	\$59,863		\$32,389		\$92,252
First Nations, Metis and Inuit Education (ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
Home Education	\$11,707	\$0	\$7,022		\$0		\$18,729
Institutional Programs	\$125,746	\$0	\$649		\$0		\$126,395
Alberta Initiative for School Improvement	\$894,525	\$5,407	\$168,882	\$0	\$59,102		\$1,127,916
Student Health Initiative	\$0	\$0	\$32,482		\$0		\$32,482
High Speed Networking			\$160,209		\$0		\$160,209
Class Size	\$1,163,775	\$0	\$0	\$0	\$0		\$1,163,775
Children and Youth with Complex Needs (ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses (ECS - Gr 12)	\$25,460,828	\$863,835	\$969,073	\$626,863	(\$29,599)	\$0	\$27,891,000
TOTAL EXPENSES	\$34,352,552	\$8,034,655	\$4,328,966	\$626,863	\$59,102	\$1,541,448	\$48,943,586

FULL-TIME-EQUIVALENCIES (Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	29.8	0.0
ECS Program Unit (PUF)	0.0	21.4
Severe Disabilities (Gr 1-12)	21.6	173.3

Note: 1 Services, Contracts & Supplies expenses exclude learning resources, as they are reported on separately.
2 Other Expenses include net school generated funds, amortization, interest, and losses on disposal of instruction program capital assets.

**SCHEDULE D to the AFS
BOARD AND SYSTEM ADMINISTRATION
2005-2006 EXPENSES UNDER (OVER) MAXIMUM LIMIT**

TOTAL EXPENSES	\$66,144,549
STEP 1	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>	
STEP 2	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$2,645,782
Considerations for Charter Schools and Small School Boards:	
If Charter School , enter \$57,222	\$0
If School Board , please enter your 2005-2006 Gr 1- 12 funded enrolment	0
	\$0
2005-2006 MAXIMUM EXPENSE LIMIT	\$2,645,782
Less: 2005/2006 Board and System Administration expenses	-\$2,186,845
2005-2006 BOARD AND SYSTEM ADMINISTRATION EXPENSES UNDER (OVER) MAXIMUM LIMIT	\$458,937

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2005-2006**

Unexpended SGF - Opening Balance August 31, 2005 (Note 1)			\$819,927
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$1,782,353	\$1,010,026	\$772,327
Student fees (Non-Instructional) (Note 2)	\$366,035	\$0	\$366,035
Donations and grants to schools	\$138,504	\$0	\$138,504
Other (describe): Interest Income	\$3,077	\$0	\$3,077
Net Additions to SGF	\$2,289,969	\$1,010,026	\$1,279,943
Net SGF Available for Spending			\$2,099,870
Application of Net School Generated Funds:			
Extra-curricular activities			\$867,531
School site beautification			\$17,897
Field Trips			\$273,068
Equipment			\$47,837
Family literacy and other community resources			\$0
Other (describe): Bank Charges			\$3,281
Net SGF Expended (Note 3)			\$1,209,614
Unexpended SGF - Closing Balance August 31, 2006 (Note 4)			\$890,256
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
Note 1	Input "(Restated)" beside Balance at August 31, 2005 where not taken from the finalized 2004-2005 Audited Financial Statements filed with Alberta Education.		
Note 2	Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.		
Note 3	Net SGF Expended is reported as revenue and expense in the Statement of Revenues & Expenses.		
Note 4	Unexpended SGF is reported as school generated assets and liabilities in the Statement of Financial Position.		

**SCHEDULE F to the AFS
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2005-2006**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$214,284	\$856,358	\$0	\$0	\$99,935	\$1,170,577		\$1,170,577
Uncertificated benefits	\$49,942	\$195,955	\$0	\$0	\$17,569	\$263,466		\$263,466
Sub-total Remuneration	\$264,226	\$1,052,313	\$0	\$0	\$117,504	\$1,434,043		\$1,434,043
Contracted Services	\$1,559,732	\$204,474	\$14,010	\$0	\$76,984	\$1,855,200		\$1,855,200
Supplies	\$179,648	\$317,558	\$0	\$613,746	\$34,047	\$1,144,999		\$1,144,999
Electricity			\$574,439			\$574,439		\$574,439
Natural Gas/Heating Fuel			\$609,847			\$609,847		\$609,847
Sewer and Water			\$104,540			\$104,540		\$104,540
Telecommunications			\$20,176			\$20,176		\$20,176
Insurance					\$180,892	\$180,892		\$180,892
Amortization of capital assets								
Supported							\$1,506,007	\$1,506,007
Unsupported						\$789,839		\$789,839
Total Amortization						\$789,839	\$1,506,007	\$2,295,846
Interest on capital debt								
Supported							\$835,659	\$835,659
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries between programs						\$0		\$0
TOTAL EXPENSES	\$2,003,606	\$1,574,345	\$1,323,012	\$613,746	\$409,427	\$6,713,975	\$2,341,666	\$9,055,641
SQUARE METRES								
School Buildings								104,521.0
Non School Buildings								3,515.0

Note:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed IMR & Modular Unit Relocations:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2005-2006
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Brenda Herder	1.0	\$28,430	\$4,791	\$0			\$33,221	\$6,292
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Rebecca Heiberg	1.0	\$20,575	\$5,131	\$0			\$25,706	\$3,645
Name Gerry Oberg	1.0	\$21,645	\$1,952	\$0			\$23,597	\$5,852
Name Ken Offord	1.0	\$19,969	\$4,444	\$0			\$24,413	\$6,102
Name Victor Petruk	1.0	\$18,041	\$3,401	\$0			\$21,442	\$4,531
Name Cheryl Smith	1.0	\$24,914	\$3,707	\$0			\$28,621	\$2,752
Name Hameed Syed	1.0	\$16,117	\$0	\$0			\$16,117	\$3,362
Name Patricia Zeniuk	1.0	\$20,323	\$4,411	\$0			\$24,734	\$4,419
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	8.0	\$170,014	\$27,837	\$0			\$197,851	\$36,955
Superintendent Warren Phillips	1.0	\$129,665	\$9,103	\$0	\$0	\$0	\$138,768	\$17,354
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer William Schulte	1.0	\$113,961	\$19,461	\$0	\$0	\$0	\$133,422	\$9,757
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	424.7	\$31,590,543	\$3,049,485	\$0	\$0	\$31,974	\$34,672,002	
Uncertificated Salaries & Wages	412.4	\$11,292,237	\$1,907,953	\$0	\$0	\$2,206	\$13,202,396	
TOTALS		\$43,296,420	\$5,013,839	\$0	\$0	\$34,180	\$48,344,439	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.