

STATEMENT OF FINANCIAL POSITION
as at August 31, 2006

(in dollars)

	2006	2005
ASSETS		
Current assets		
Cash and temporary investments	\$471,848,425	\$338,917,602
Accounts receivable (net after allowances)	\$173,585,961	\$262,271,905
Prepaid expenses	\$21,064,833	\$21,312,126
Other current assets	\$52,219,854	\$47,792,412
Total current assets	\$718,719,073	\$670,294,044
School generated assets	\$58,422,027	\$54,086,532
Trust assets	\$29,500,530	\$26,750,407
Long term accounts receivable	\$2,903,369	\$8,313,298
Long term investments	\$25,323,084	\$24,646,939
Capital assets		
Land	\$79,214,713	\$76,903,083
Buildings	\$5,140,486,579	
Less: accumulated amortization	(\$2,312,216,857)	\$2,742,353,769
Equipment	\$603,754,398	
Less: accumulated amortization	(\$452,674,275)	\$144,545,668
Vehicles	\$152,547,593	
Less: accumulated amortization	(\$90,554,736)	\$62,027,174
Total capital assets	\$3,120,557,415	\$3,025,829,693
TOTAL ASSETS	\$3,955,425,498	\$3,809,920,914
LIABILITIES		
Current liabilities		
Bank indebtedness	\$1,212,449	\$16,257,908
Accounts payable and accrued liabilities	\$270,865,778	\$255,946,035
Deferred revenue	\$68,536,358	\$88,490,092
Deferred capital allocations	\$82,049,024	\$76,011,757
Current portion of all long term debt	\$66,483,850	\$72,126,088
Total current liabilities	\$489,147,460	\$508,831,880
School generated liabilities	\$58,422,027	\$54,086,532
Trust liabilities	\$29,500,530	\$26,750,407
Employee future benefits liability	\$30,715,694	\$27,507,026
Long term payables and accrued liabilities	\$117,574	\$130,714
Long term debt		
Supported: Debentures and other supported debt	\$354,820,588	\$422,659,238
Less: Current portion of supported debt	(\$63,095,979)	(\$67,987,648)
Unsupported: Debentures and Capital Loans	\$17,360,637	\$19,726,097
Capital Leases	\$6,212,499	\$5,061,016
Mortgages	\$185,934	\$240,935
Less: Current portion of unsupported debt	(\$3,387,871)	(\$4,138,440)
Other long term liabilities	\$219,563	\$137,981
Unamortized capital allocations	\$2,279,831,858	\$2,141,603,034
Total long term liabilities	\$2,710,903,054	\$2,625,776,891
TOTAL LIABILITIES	\$3,200,050,513	\$3,134,608,771
NET ASSETS		
Unrestricted net assets	\$53,782,939	\$35,178,563
Operating Reserves	\$167,175,591	\$133,726,605
Accumulated Operating Surplus (Deficit)	\$220,958,530	\$168,905,168
Investment in capital assets	\$460,947,416	\$438,594,702
Capital Reserves	\$73,469,038	\$67,812,274
Total Capital Funds	\$534,416,454	\$506,406,976
Total net assets	\$755,374,984	\$675,312,143
TOTAL LIABILITIES AND NET ASSETS	\$3,955,425,498	\$3,809,920,914